

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 MARCH 2015**

**FOR**

**OCEANTIDE LIMITED**

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**For The Year Ended 30 March 2015**

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**OCEANTIDE LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 March 2015**

**DIRECTORS:**

Mr A Van Praagh  
Mrs H Van Praagh  
Mr D Van Praagh

**REGISTERED OFFICE:**

6th Floor  
Dean Park House  
Dean Park Crescent  
Bournemouth  
Dorset  
BH1 1HP

**REGISTERED NUMBER:**

08123778 (England and Wales)

**ABBREVIATED BALANCE SHEET****30 March 2015**

|                                              | Notes | 2015<br>£  | £             | 2014<br>£    | £              |
|----------------------------------------------|-------|------------|---------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |            |               |              |                |
| Investments                                  | 2     |            | 2             |              | 2              |
| <b>CURRENT ASSETS</b>                        |       |            |               |              |                |
| Debtors                                      |       | 17,671     |               | -            |                |
| Cash in hand                                 |       | <u>10</u>  |               | <u>10</u>    |                |
|                                              |       | 17,681     |               | 10           |                |
| <b>CREDITORS</b>                             |       |            |               |              |                |
| Amounts falling due within one year          |       | <u>596</u> |               | <u>2,318</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |            | <u>17,085</u> |              | <u>(2,308)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |            | <u>17,087</u> |              | <u>(2,306)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |            |               |              |                |
| Called up share capital                      | 3     |            | 10            |              | 10             |
| Profit and loss account                      |       |            | <u>17,077</u> |              | <u>(2,316)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |            | <u>17,087</u> |              | <u>(2,306)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

Mr A Van Praagh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS****For The Year Ended 30 March 2015****1. ACCOUNTING POLICIES****Fundamental accounting concept**

The financial statements have been prepared on a going concern basis, the validity of which is dependant on the continuing financial support of the loan creditors. The directors are confident that this support will continue for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Oceantide Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**2. FIXED ASSET INVESTMENTS**

|                                       | Investments<br>other<br>than<br>loans<br>£ |
|---------------------------------------|--------------------------------------------|
| <b>COST</b>                           |                                            |
| At 31 March 2014<br>and 30 March 2015 | <u>2</u>                                   |
| <b>NET BOOK VALUE</b>                 |                                            |
| At 30 March 2015                      | <u>2</u>                                   |
| At 30 March 2014                      | <u>2</u>                                   |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Subsidiaries****L. Strategic Limited**

Nature of business: Arranging finance and strategic investments

|                                | %<br>holding | 2015<br>£    | 2014<br>£        |
|--------------------------------|--------------|--------------|------------------|
| Class of shares:               |              |              |                  |
| Ordinary                       | 100.00       |              |                  |
| Aggregate capital and reserves |              | (2,080,301)  | (2,079,955)      |
| Loss for the year              |              | <u>(346)</u> | <u>(388,212)</u> |

**Brook Street Estates Limited**

Nature of business: Property trading

|                                | %<br>holding | 2015<br>£      | 2014<br>£        |
|--------------------------------|--------------|----------------|------------------|
| Class of shares:               |              |                |                  |
| Ordinary                       | 91.00        |                |                  |
| Aggregate capital and reserves |              | (103,906)      | (96,540)         |
| Loss for the year              |              | <u>(7,366)</u> | <u>(229,296)</u> |

The investment in this company is held by L. Strategic Limited who owns 91% of the ordinary share capital.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 March 2015**

**2. FIXED ASSET INVESTMENTS - continued**

**Brook Street Properties Limited**

Nature of business: Property trading and development

|                                | %<br>holding | 2015<br>£        | 2014<br>£        |
|--------------------------------|--------------|------------------|------------------|
| Class of shares:               |              |                  |                  |
| Ordinary                       | 91.00        |                  |                  |
| Aggregate capital and reserves |              | (1,877,147)      | (1,769,329)      |
| Loss for the year              |              | <u>(107,818)</u> | <u>(617,632)</u> |

The investment in this company is held by L. Strategic Limited who owns 91% of the ordinary share capital.

**Candabrook Limited**

Nature of business: Property trading

|                                | %<br>holding | 2015<br>£    | 2014<br>£       |
|--------------------------------|--------------|--------------|-----------------|
| Class of shares:               |              |              |                 |
| Ordinary                       | 91.00        |              |                 |
| Aggregate capital and reserves |              | (110,082)    | (112,962)       |
| Profit/(loss) for the year     |              | <u>2,880</u> | <u>(68,168)</u> |

The investment in this company is held by L. Strategic Limited who owns 91% of the ordinary share capital.

**Brook Street South Limited**

Nature of business: Property trading and development

|                                | %<br>holding | 2015<br>£ | 2014<br>£       |
|--------------------------------|--------------|-----------|-----------------|
| Class of shares:               |              |           |                 |
| Ordinary                       | 91.00        |           |                 |
| Aggregate capital and reserves |              | -         | (21,052)        |
| Loss for the year              |              | <u>-</u>  | <u>(21,152)</u> |

The investment in this company is held by Brook Street Properties Limited who owns 100% of the issued ordinary share capital.

**Brook Street Southwest Limited**

Nature of business: Property trading and development

|                                | %<br>holding | 2015<br>£ | 2014<br>£  |
|--------------------------------|--------------|-----------|------------|
| Class of shares:               |              |           |            |
| Ordinary                       | 91.00        |           |            |
| Aggregate capital and reserves |              | <u>-</u>  | <u>100</u> |

The investment in this company is held by Brook Street Properties Limited who owns 100% of the issued ordinary share capital.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 March 2015**

**2. FIXED ASSET INVESTMENTS - continued**

**Associated company**

**Broadminster Limited**

Nature of business: Property investment

|                                | %<br>holding | 2015        | 2014        |
|--------------------------------|--------------|-------------|-------------|
| Class of shares:               |              | £           | £           |
| Ordinary                       | 40.00        | 1,285,357   | 2,705,564   |
| Aggregate capital and reserves |              | (1,372,421) | (1,337,969) |
| Loss for the year              |              |             |             |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015      | 2014      |
|---------|----------|-------------------|-----------|-----------|
|         |          |                   | £         | £         |
| 10      | Ordinary | £1                | <u>10</u> | <u>10</u> |

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