

Registered Number 08123750

JUBILOO LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	478,333	548,333
		<u>478,333</u>	<u>548,333</u>
Current assets			
Debtors		156,291	133,102
Cash at bank and in hand		5,632	976
		<u>161,923</u>	<u>134,078</u>
Creditors: amounts falling due within one year		<u>(600,216)</u>	<u>(668,022)</u>
Net current assets (liabilities)		<u>(438,293)</u>	<u>(533,944)</u>
Total assets less current liabilities		<u>40,040</u>	<u>14,389</u>
Total net assets (liabilities)		<u>40,040</u>	<u>14,389</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		40,039	14,388
Shareholders' funds		<u>40,040</u>	<u>14,389</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2017

And signed on their behalf by:

OG Hughes, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared according to the historical cost convention, prevailing Accounting Standards, the terms of the Companies Act 2006, and the "Financial Reporting Standard for Smaller Entities (effective January 2015)"

Turnover policy

Turnover is the amount receivable for goods and services provided during the Year. It excludes Value Added Tax and trade discounts.

Tangible assets depreciation policy

The provision for depreciation of Fixed Assets is provided to write off the net cost of each asset over the term of its useful life. Thus, each item of leased equipment is written off evenly over the primary term of its leasing agreement.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	700,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>700,000</u>
Depreciation	
At 1 July 2015	151,667
Charge for the year	70,000
On disposals	-
At 30 June 2016	<u>221,667</u>
Net book values	
At 30 June 2016	<u>478,333</u>
At 30 June 2015	<u>548,333</u>

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