

Registered Number 08123750

JUBILOO LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	618,333	688,333
		<u>618,333</u>	<u>688,333</u>
Current assets			
Debtors		-	137,778
Cash at bank and in hand		-	30
		<u>-</u>	<u>137,808</u>
Creditors: amounts falling due within one year		(626,096)	(845,782)
Net current assets (liabilities)		<u>(626,096)</u>	<u>(707,974)</u>
Total assets less current liabilities		<u>(7,763)</u>	<u>(19,641)</u>
Total net assets (liabilities)		<u>(7,763)</u>	<u>(19,641)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(7,764)	(19,642)
Shareholders' funds		<u>(7,763)</u>	<u>(19,641)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2015

And signed on their behalf by:

O Hughes, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the amount receivable for goods and services provided during the Year. It excludes Value Added Tax and trade discounts.

Tangible assets depreciation policy

The provision for depreciation of Fixed Assets is provided to write off the net cost of each asset over the term of its useful life. Thus, each item of leased equipment is written off evenly over the primary term of its leasing agreement.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	700,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>700,000</u>
Depreciation	
At 1 July 2013	11,667
Charge for the year	70,000
On disposals	-
At 30 June 2014	<u>81,667</u>
Net book values	
At 30 June 2014	<u><u>618,333</u></u>
At 30 June 2013	<u><u>688,333</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	O Hughes
Description of the transaction:	Current Account
Balance at 1 July 2013:	£ 971
Advances or credits made:	-
Advances or credits repaid:	<u>£ 971</u>
Balance at 30 June 2014:	<u><u>£ 0</u></u>

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