Registration number: 8123748

The Equine Dental Clinic Limited

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 December 2019

The Equine Dental Clinic Limited

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The Equine Dental Clinic Limited

(Registration number: 8123748)
Abridged Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	4	52	1,793
Tangible assets	5	251,938	283,483
Other financial assets	6	100	-
		252,090	285,276
Current assets			
Stocks		28,145	13,699
Debtors		162,040	247,180
Cash at bank and in hand		393,185	350,091
		583,370	610,970
Creditors: Amounts falling due within one year		(171,509)	(254,140)
Net current assets		411,861	356,830
Total assets less current liabilities		663,951	642,106
Creditors: Amounts falling due after more than one year		(52,601)	-
Provisions for liabilities		(52,626)	(41,440)
Net assets		558,724	600,666
Capital and reserves			
Called up share capital		100	100
Profit and loss account		558,624	600,566
Total equity		558,724	600,666

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

The Equine Dental Clinic Limited

(Registration number: 8123748)
Abridged Balance Sheet as at 31 December 2019

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 10 October 2020 and signed on its behalf by:

Mr Christopher John Pearce

Director

Mrs Nicole Du Toit

Director

The Equine Dental Clinic Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Old Barn Cottage
Bradford
Witchampton
Dorset
BH21 5BX

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.
The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property	20% straight line
Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance

Office equipment		25% straight line
Fixtures and fittings	Page 3	25% reducing balance

Notes to the Abridged Financial Statements for the Year Ended 31 December 2019

Goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.
Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.
Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line
Website	33% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2018 - 7).

4 Intangible assets

	Total £
Cost or valuation	
At 1 January 2019	44,829
At 31 December 2019	44,829
Amortisation	
At 1 January 2019	43,036
Amortisation charge	1,741
At 31 December 2019	44,777
Carrying amount	
At 31 December 2019	52
At 31 December 2018	1,793

5 Tangible assets

	Total £
Cost or valuation	
At 1 January 2019	581,416
Additions	142,702
Disposals	(7,911)
At 31 December 2019	716,207
Depreciation	
At 1 January 2019	297,930
Charge for the year	166,339
At 31 December 2019	464,269
Carrying amount	
At 31 December 2019	251,938
At 31 December 2018	283,483

6 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	100	100
At 31 December 2019	100	100
Impairment		
Carrying amount		
At 31 December 2019	100	100

7 Off-balance sheet arrangements

Lloyds Bank PLC hold fixed and floating charges over all of the property and undertakings of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.