

The Equine Dental Clinic Limited

Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 December 2016

The Equine Dental Clinic Limited

Contents

Abridged Balance Sheet	<u>1</u>
Notes to the Abridged Financial Statements	<u>2 to 4</u>

The Equine Dental Clinic Limited

(Registration number: 8123748)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	<u>3</u>	7,910	15,821
Tangible assets	<u>4</u>	<u>285,959</u>	<u>245,761</u>
		<u>293,869</u>	<u>261,582</u>
Current assets			
Stocks		5,485	7,740
Debtors		166,126	166,994
Cash at bank and in hand		<u>130,763</u>	<u>55,783</u>
		302,374	230,517
Creditors: Amounts falling due within one year		<u>(253,929)</u>	<u>(237,261)</u>
Net current assets/(liabilities)		<u>48,445</u>	<u>(6,744)</u>
Total assets less current liabilities		342,314	254,838
Provisions for liabilities		<u>(26,715)</u>	<u>(29,372)</u>
Net assets		<u>315,599</u>	<u>225,466</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>315,499</u>	<u>225,366</u>
Total equity		<u>315,599</u>	<u>225,466</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 26 September 2017

.....

Mr Christopher John Pearce

Director

The notes on pages 2 to 4 form an integral part of these abridged financial statements.
Page 1

The Equine Dental Clinic Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Old Barn Cottage

Bradford

Witchampton

Dorset

BH21 5BX

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Changes in accounting estimate

Leasehold property depreciation

Leasehold property depreciation has changed from 2% straight line to 20% straight line.

The effect of the change on assets, liabilities, income and expense in the current year is as follows:

	£
Leasehold property depreciation	45,217

Revenue recognition

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up

against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Equine Dental Clinic Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property	20% straight line
Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance
Office equipment	25% straight line
Fixtures and fittings	20% reducing balance

Goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

The Equine Dental Clinic Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

3 Intangible assets

	Total £
Cost or valuation	
At 1 January 2016	39,554
At 31 December 2016	39,554
Amortisation	
At 1 January 2016	23,733
Amortisation charge	7,911
At 31 December 2016	31,644
Carrying amount	
At 31 December 2016	7,910
At 31 December 2015	15,821

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	304,651
Additions	141,075
Disposals	(35,750)
At 31 December 2016	409,976
Depreciation	
At 1 January 2016	58,890
Charge for the year	70,490
Eliminated on disposal	(5,363)
At 31 December 2016	124,017
Carrying amount	
At 31 December 2016	285,959
At 31 December 2015	245,761

5 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £12,750 (2015 - £-).

6 Transition to FRS 102

There are no transitional adjustments.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.