

The Equine Dental Clinic Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 31 December 2015

The Equine Dental Clinic Limited

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The Equine Dental Clinic Limited
(Registration number: 8123748)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		15,821	23,732
Tangible fixed assets		<u>245,761</u>	<u>81,242</u>
		<u>261,582</u>	<u>104,974</u>
Current assets			
Stocks		7,740	9,710
Debtors		166,994	66,276
Cash at bank and in hand		<u>55,783</u>	<u>119,725</u>
		230,517	195,711
Creditors: Amounts falling due within one year		<u>(237,261)</u>	<u>(159,102)</u>
Net current (liabilities)/assets		<u>(6,744)</u>	<u>36,609</u>
Total assets less current liabilities		254,838	141,583
Provisions for liabilities		<u>(29,372)</u>	<u>(20,257)</u>
Net assets		<u>225,466</u>	<u>121,326</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>225,366</u>	<u>121,226</u>
Shareholders' funds		<u>225,466</u>	<u>121,326</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 September 2016

Mr C J Pearce
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Equine Dental Clinic Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The director has considered the financial position of the company in view of the results in the year ended 31 December 2015.

The company's ability to continue trading is reliant on the director continuing to support the company through their directors' loan account. The director has agreed not to seek repayment of the amount owed within 12 months of the date of the accounts where this would affect the company's ability to trade.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance
Office equipment	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

The Equine Dental Clinic Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	39,554	116,943	156,497
Additions	-	187,708	187,708
At 31 December 2015	39,554	304,651	344,205
Depreciation			
At 1 January 2015	15,822	35,701	51,523
Charge for the year	7,911	23,189	31,100
At 31 December 2015	23,733	58,890	82,623
Net book value			
At 31 December 2015	15,821	245,761	261,582
At 31 December 2014	23,732	81,242	104,974

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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