

Company registration number: **08123740**

HUWAYLAN (UK) LIMITED

**Unaudited Filleted Financial Statements for the
year ended
30 June 2024**

HUWAYLAN (UK) LIMITED

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Debtors	5	299,457	1,123,651
Cash at bank and in hand		417,516	545,697
		716,973	1,669,348
Creditors: amounts falling due within one year	6	(618,871)	(1,689,673)
Net current assets/(liabilities)		98,102	(20,325)
Total assets less current liabilities		98,102	(20,325)
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		97,102	(21,325)
Shareholders funds/(deficit)		98,102	(20,325)

For the year ending 30 June 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 March 2025, and are signed on behalf of the board by:

S H Al Sagri

Director

Company registration number: 08123740

HUWAYLAN (UK) LIMITED

Notes to the Financial Statements

Year ended 30 June 2024

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 2 Allen Street, Allen Street, London, W8 6BH, United Kingdom.

The principal activity of the company is that of property management and agent.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the presentation and functional currency of the company.

The following accounting policies have been applied consistently throughout the year.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods. There were no judgements and estimates that had significant effect on the amounts recognised in the financial statements.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 3 (2023: 3).

5 DEBTORS

	2024	2023
	£	£
Trade debtors	162,704	6,634
Other debtors	136,753	1,117,017

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,300	1,537
Taxation and social security	27,294	25,679
Other creditors	590,277	1,662,457
	<u>618,871</u>	<u>1,689,673</u>

7 RELATED PARTY TRANSACTIONS

As at the year end the company owed the director S Al Sagari total of £19,845 (2023 - £19,845). No interest is charged on the director's loan account balance.

As at the year end the company owed the director A Al Sagri total of £19,845 (2023 - £19,845). No interest is charged on the director's loan account balance.

8 CONTROLLING PARTY

There is no single ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.