REGISTERED NUMBER: 08123738 (England and Wales)

# Retail Parking Solutions (UK) Limited

## Unaudited Financial Statements

## for the Year Ended 30th June 2022

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**Company Information**
**for the Year Ended 30th June 2022**

| | |
|---|---|
| **DIRECTOR:** | Mr W M Duffus |
| **REGISTERED OFFICE:** | 12 Bridgford Road<br>West Bridgford<br>Nottingham<br>NG2 6AB |
| **REGISTERED NUMBER:** | 08123738 (England and Wales) |
| **ACCOUNTANTS:** | Brooks Mayfield Limited<br>Chartered Accountants<br>12 Bridgford Road<br>West Bridgford<br>Nottinghamshire<br>NG2 6AB |

**Balance Sheet**
**30th June 2022**

| | Notes | 2022 £ | 2021 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 5 | **573** | - |
| **CURRENT ASSETS** | | | |
| Debtors | 6 | **3,034** | 5,704 |
| Cash at bank | | **113,139** | 104,068 |
| | | **116,173** | 109,772 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 7 | **(130,448)** | (108,908) |
| **NET CURRENT (LIABILITIES)/ASSETS** | | **(14,275)** | 864 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **(13,702)** | 864 |
| **PROVISIONS FOR LIABILITIES** | | **(109)** | - |
| **NET (LIABILITIES)/ASSETS** | | **(13,811)** | 864 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | **100** | 100 |
| Retained earnings | | **(13,911)** | 764 |
| **SHAREHOLDERS' FUNDS** | | **(13,811)** | 864 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

**Balance Sheet - continued**
**30th June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st March 2023 and were signed by:

Mr W M Duffus - Director

The notes form part of these financial statements

**Notes to the Financial Statements**
**for the Year Ended 30th June 2022**

## 1. STATUTORY INFORMATION

Retail Parking Solutions (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

## 3. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33% on cost

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1 ) .



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## 5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1st July 2021 | 3,431 | - | 3,431 |
| Additions | - | 860 | 860 |
| At 30th June 2022 | 3,431 | 860 | 4,291 |
| **DEPRECIATION** | | | |
| At 1st July 2021 | 3,431 | - | 3,431 |
| Charge for year | - | 287 | 287 |
| At 30th June 2022 | 3,431 | 287 | 3,718 |
| **NET BOOK VALUE** | | | |
| At 30th June 2022 | - | 573 | 573 |
| At 30th June 2021 | - | - | - |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---|---|
| Trade debtors | 1,120 | 2,321 |
| Other debtors | 1,914 | 3,383 |
| | 3,034 | 5,704 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---|---|
| Bank loans and overdrafts | 9,348 | 10,000 |
| Trade creditors | 11,991 | 2,323 |
| Amounts owed to participating interests | 45,883 | 15,000 |
| Taxation and social security | 493 | 1,053 |
| Other creditors | 62,733 | 80,532 |
| | 130,448 | 108,908 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.