

Company registration number: 08123738

Retail Parking Solutions (UK) Limited

Unaudited filleted financial statements

30 June 2018

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Retail Parking Solutions (UK) Limited

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Retail Parking Solutions (UK) Limited

Directors and other information

Directors

W Duffus

Company number

08123738

Registered office

12 Bridgford Road
West Bridgford
Notts
NG2 6AB

Business address

424 Gedling Road
Arnold
Nottingham
NG5 6PD

Accountants

Brooks Mayfield Limited
12 Bridgford Road
West Bridgford
Nottingham
NG2 6AB

Retail Parking Solutions (UK) Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Retail Parking Solutions (UK) Limited
Year ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Retail Parking Solutions (UK) Limited for the year ended 30 June 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Retail Parking Solutions (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Retail Parking Solutions (UK) Limited and state those matters that we have agreed to state to the board of directors of Retail Parking Solutions (UK) Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Retail Parking Solutions (UK) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Retail Parking Solutions (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Retail Parking Solutions (UK) Limited. You consider that Retail Parking Solutions (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Retail Parking Solutions (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Brooks Mayfield Limited

12 Bridgford Road
West Bridgford
Nottingham
NG2 6AB

30 August 2018

Retail Parking Solutions (UK) Limited

**Statement of financial position
30 June 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	6	5,332		3,588	
Cash at bank and in hand		250		-	
		<u>5,582</u>		<u>3,588</u>	
Creditors: amounts falling due within one year	7	<u>(10,422)</u>		<u>(6,596)</u>	
Net current liabilities			<u>(4,840)</u>		<u>(3,008)</u>
Total assets less current liabilities			<u>(4,840)</u>		<u>(3,008)</u>
Net liabilities			<u><u>(4,840)</u></u>		<u><u>(3,008)</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(4,940)</u>		<u>(3,108)</u>
Shareholders deficit			<u><u>(4,840)</u></u>		<u><u>(3,008)</u></u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

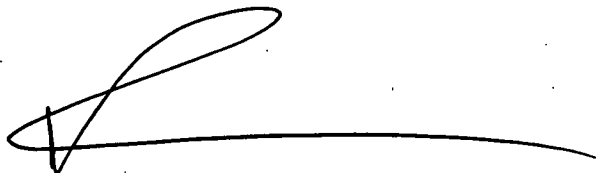
The notes on pages 5 to 7 form part of these financial statements.

Retail Parking Solutions (UK) Limited

Statement of financial position (continued)
30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 30 August 2018, and are signed on behalf of the board by:

W Duffus
Director

A handwritten signature in black ink, consisting of a large, stylized loop followed by a long horizontal stroke.

Company registration number: 08123738

The notes on pages 5 to 7 form part of these financial statements.

Retail Parking Solutions (UK) Limited

Notes to the financial statements Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is Retail Parking Solutions (UK) Limited, 12 Bridgford Road, West Bridgford, Notts, NG2 6AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 3).

Retail Parking Solutions (UK) Limited

Notes to the financial statements (continued)
Year ended 30 June 2018

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 July 2017 and 30 June 2018	<u>3,431</u>	<u>3,431</u>
Depreciation		
At 1 July 2017 and 30 June 2018	<u>3,431</u>	<u>3,431</u>
Carrying amount		
At 30 June 2018	<u>-</u>	<u>-</u>
At 30 June 2017	<u>-</u>	<u>-</u>

6. Debtors

	2018 £	2017 £
Trade debtors	3,110	3,588
Other debtors	2,222	-
	<u>5,332</u>	<u>3,588</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,050	154
Corporation tax	759	743
Social security and other taxes	783	705
Other creditors	5,830	4,994
	<u>10,422</u>	<u>6,596</u>

Retail Parking Solutions (UK) Limited

Notes to the financial statements (continued)
Year ended 30 June 2018

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
W Duffus	<u>(3,924)</u>	<u>(1,691)</u>	<u>360</u>	<u>(5,255)</u>
2017				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
W Duffus	<u>(216)</u>	<u>(117,416)</u>	<u>113,708</u>	<u>(3,924)</u>