

REGISTERED NUMBER: 08123731 (England and Wales)

HUTONG LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

SATURDAY



A481DF62

A30

23/05/2015

#194

COMPANIES HOUSE

HUTONG LIMITED (REGISTERED NUMBER: 08123731)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

HUTONG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS: R M Ward
D H Yeo

SECRETARY: M J Ward

REGISTERED OFFICE: 30 Argyll Street
London
W1F 7EB

REGISTERED NUMBER: 08123731 (England and Wales)

AUDITORS: DTE Business Advisory Services Limited
Chartered Accountants and Registered Auditors
Park House
26 North End Road
London
NW11 7PT

**REPORT OF THE INDEPENDENT AUDITORS TO
HUTONG LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Hutong Limited for the year ended 30 November 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

DTE Business Advisory Services Limited

Howard Woolf (Senior Statutory Auditor)
for and on behalf of DTE Business Advisory Services Limited
Chartered Accountants and Registered Auditors
Park House
26 North End Road
London
NW11 7PT

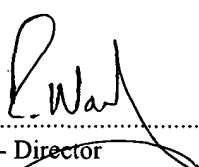
Date: *20th May 2015*

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,002,023	2,247,028
CURRENT ASSETS			
Stocks		52,879	51,039
Debtors		551,813	396,593
Cash at bank and in hand		2,279,300	1,660,092
		<u>2,883,992</u>	<u>2,107,724</u>
CREDITORS			
Amounts falling due within one year		(4,465,480)	(5,177,029)
NET CURRENT LIABILITIES		<u>(1,581,488)</u>	<u>(3,069,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		420,535	(822,277)
PROVISIONS FOR LIABILITIES		<u>(27,833)</u>	-
NET ASSETS/(LIABILITIES)		<u><u>392,702</u></u>	<u><u>(822,277)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		392,701	(822,278)
SHAREHOLDERS' FUNDS		<u><u>392,702</u></u>	<u><u>(822,277)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 May 2015 and were signed on its behalf by:


.....
R M Ward - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from certain related undertakings. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

The directors have considered the period ahead, and whilst recognising the current economic climate, they are confident that the company will remain profitable in the coming years in conjunction with generating a positive cash flow for the Aqua group. Accordingly, the company adopts the going concern basis in preparing its financial statements.

Turnover

Turnover represents amounts receivable for goods and services net of VAT. Restaurant sales are recognised on the provision of the service. Deposits received in advance for events are deferred until that service is provided.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:-

Leasehold improvements	- over the unexpired term of the lease of 19 years
Fixtures, fittings and equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not, that there will be suitable taxable profits in the near future, from which the future reversal of the underlying timing differences can be deducted. The deferred tax has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are recognised in the balance sheet at fair value. Changes in the fair value are reported in the profit and loss account. Finance costs of borrowing are allocated to periods over the term of the borrowings at a constant rate on the carrying amount.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	2,360,030
Additions	37,455
At 30 November 2014	2,397,485
DEPRECIATION	
At 1 December 2013	113,002
Charge for year	282,460
At 30 November 2014	395,462
NET BOOK VALUE	
At 30 November 2014	2,002,023
At 30 November 2013	2,247,028

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1

4. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is ANKH Concepts Limited, a company registered in the British Virgin Islands.