Registered number: 08123723

LATIMER ALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2013 TO 1 SEPTEMBER 2013

SK Accountancy

210 Rockingham Road
Kettering
Northants
NN16 9AH

Latimer Ales Limited
Company No. 08123723
Abbreviated Balance Sheet 1 September 2013

	Notes	Period to 1 September 2013		30 June 2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,802		4,568
			5,802		4,568
CURRENT ASSETS					
Stocks		3,449		3,449	
Debtors		166		214	
Cash at bank and in hand		431		4,611	
		4,046		8,274	
Creditors: Amounts Falling Due Within One Year		(17,862)		(19,271)	
NET CURRENT ASSETS (LIABILITIES)			(13,816)		(10,997)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,014)		(6,429)
NET ASSETS			(8,014)		(6,429)
Profit and Loss account			(8,014)		(6,429)
SHAREHOLDERS' FUNDS			(8,014)		(6,429)

For the period ending 1 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr James Trent

13/11/2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 July 2013	5,970
Additions	2,101
As at 1 September 2013	8,071
Depreciation	
As at 1 July 2013	1,402
Provided during the period	867
As at 1 September 2013	2,269
Net Book Value	
As at 1 September 2013	5,802
As at 1 July 2013	4,568

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