Registered number: 08123716

SHERLOCK & NEAL HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2022

SHERLOCK & NEAL HOLDINGS LIMITED
REGISTERED NUMBER: 08123716

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Note		2022 £		*2021* *£*
Fixed assets					
Investments	4		**100**		*100*
Investment property	5		**320,000**		*300,000*
			320,100		*300,100*
Current assets					
Debtors: amounts falling due within one year	6	**77,460**		*92,830*	
Cash at bank and in hand		**122,513**		*101,423*	
		199,973		*194,253*	
Creditors: amounts falling due within one year	7	**(8,272)**		*(9,353)*	
Net current assets			**191,701**		*184,900*
Total assets less current liabilities			**511,801**		*485,000*
Provisions for liabilities					
Deferred tax		**(2,694)**		*(2,047)*	
Net assets			**509,107**		*482,953*
Capital and reserves					
Called up share capital			**101**		*101*
Revaluation reserve			**77,788**		*57,788*
Capital redemption reserve			**99**		*99*
Profit and loss account			**431,119**		*424,965*
			509,107		*482,953*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2022

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M G Neal
Director

Date: 4 August 2022

The notes on pages 5 to 8 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2022

	Called up share capital	Capital redemption reserve	Revaluation reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 1 May 2021	**101**	**99**	**57,788**	**424,965**	**482,953**
Comprehensive income for the year					
Profit for the year	**-**	**-**	**-**	**50,354**	**50,354**
Deficit on revaluation of freehold property	**-**	**-**	**-**	**(20,000)**	**(20,000)**
Other comprehensive income for the year	**-**	**-**	**-**	**(20,000)**	**(20,000)**
Total comprehensive income for the year	**-**	**-**	**-**	**30,354**	**30,354**
Dividends: Equity capital	**-**	**-**	**-**	**(24,200)**	**(24,200)**
Transfer to/from profit and loss account	**-**	**-**	**20,000**	**-**	**20,000**
Transfer to/from profit and loss account	**-**	**-**	**-**	**-**	**-**
Total transactions with owners	**-**	**-**	**20,000**	**(24,200)**	**(4,200)**
At 30 April 2022	**101**	**99**	**77,788**	**431,119**	**509,107**

The notes on pages 5 to 8 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2021

	Called up share capital	Capital redemption reserve	Revaluation reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 1 May 2020	**101**	**99**	**57,788**	**409,818**	**467,806**
Comprehensive income for the year					
Profit for the year	**-**	**-**	**-**	**31,347**	**31,347**
Other comprehensive income for the year	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the year	**-**	**-**	**-**	**31,347**	**31,347**
Dividends: Equity capital	**-**	**-**	**-**	**(16,200)**	**(16,200)**
Transfer to/from profit and loss account	**-**	**-**	**-**	**-**	**-**
Total transactions with owners	**-**	**-**	**-**	**(16,200)**	**(16,200)**
At 30 April 2021	**101**	**99**	**57,788**	**424,965**	**482,953**

The notes on pages 5 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. General information

Sherlock and Neal Holdings Limited, (08123716), is a private company limited by shares and incorporated in England & Wales.

Its registered office is Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.4 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in the Statement of income and retained earnings unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2. Accounting policies (continued)

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, excluding directors, during the year was 0 *(2021 - 0)*.

4. Fixed asset investments

	Investments in subsidiary companies
	£
Cost or valuation	
At 1 May 2021	**100**
At 30 April 2022	**100**

5. Investment property

	Freehold investment property
	£
Valuation	
At 1 May 2021	**300,000**
Surplus on revaluation	**20,000**
At 30 April 2022	**320,000**

The 2022 valuations were made by the director, on an open market value for existing use basis.

6. Debtors

	2022	*2021*
	£	*£*
Amounts owed by group undertakings	**45,896**	*53,266*
Other debtors	**31,564**	*39,564*
	77,460	*92,830*

7. Creditors: Amounts falling due within one year

	2022	*2021*
	£	*£*
Corporation tax	**7,272**	*7,353*
Accruals and deferred income	**1,000**	*2,000*
	8,272	*9,353*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.