

Sail (UK) Ltd
Abbreviated Accounts
31 March 2015

Company No. 08122607

**Sail (UK) Ltd ABBREVIATED
BALANCE SHEET**
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at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,491	-
		<u>1,491</u>	<u>-</u>
Current assets			
Debtors		11,538	-
Cash at bank and in hand		-	1,000
		<u>11,538</u>	<u>1,000</u>
Creditors: Amounts falling due within one year		(24,055)	-
Net current (liabilities)/assets		<u>(12,517)</u>	<u>1,000</u>
Total assets less current liabilities		(11,026)	1,000
Creditors: Amounts falling due after more than one year		(50,000)	-
Net (liabilities)/assets		<u>(61,026)</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(62,026)	-
Shareholder's funds		<u>(61,026)</u>	<u>1,000</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the period ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 July 2015

And signed on its behalf by:

M.J. Singleton
Director
17 July 2015

**Sail (UK) Ltd NOTES TO THE
ABBREVIATED ACCOUNTS**
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for the period ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

Going Concern

The financial statements have been prepared on a going concern basis. The shareholders continue to support the company for the foreseeable future.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings and equipment	25% Straight line
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Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
Additions	1,988	1,988
At 31 March 2015	<u>1,988</u>	<u>1,988</u>
Amortisation		
Charge for the year	497	497
At 31 March 2015	<u>497</u>	<u>497</u>
Net book values		
At 31 March 2015	<u>1,491</u>	<u>1,491</u>

3 Share Capital

	Nominal	2015	2015	2014
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary Shares	1.00	1,000	1,000	1,000
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.