

REGISTERED NUMBER: 08122425 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Small Wonders Day Nurseries Ltd

**Contents of the Financial Statements
for the year ended 30 June 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Small Wonders Day Nurseries Ltd

**Company Information
for the year ended 30 June 2017**

DIRECTOR: Mrs S Livermore

REGISTERED OFFICE: 57 Hullbridge Road
South Woodham Ferrers
Chelmsford
Essex
CM3 5NH

REGISTERED NUMBER: 08122425 (England and Wales)

ACCOUNTANTS: Tile & Co
Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

Small Wonders Day Nurseries Ltd (Registered number: 08122425)

**Balance Sheet
30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		58,405		116,810
Tangible assets	5		<u>17,236</u>		<u>19,168</u>
			75,641		135,978
CURRENT ASSETS					
Debtors	6	35,735		33,615	
Cash at bank and in hand		<u>33,400</u>		<u>24,789</u>	
		69,135		58,404	
CREDITORS					
Amounts falling due within one year	7	<u>71,443</u>		<u>99,519</u>	
NET CURRENT LIABILITIES			<u>(2,308)</u>		<u>(41,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,333		94,863
PROVISIONS FOR LIABILITIES			<u>1,348</u>		<u>387</u>
NET ASSETS			<u>71,985</u>		<u>94,476</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>71,885</u>		<u>94,376</u>
SHAREHOLDERS' FUNDS			<u>71,985</u>		<u>94,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 February 2018 and were signed by:

Mrs S Livermore - Director

**Notes to the Financial Statements
for the year ended 30 June 2017**

1. STATUTORY INFORMATION

Small Wonders Day Nurseries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2016 - 34) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	<u>292,025</u>
AMORTISATION	
At 1 July 2016	175,215
Charge for year	<u>58,405</u>
At 30 June 2017	<u>233,620</u>
NET BOOK VALUE	
At 30 June 2017	<u>58,405</u>
At 30 June 2016	<u>116,810</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	32,689
Additions	<u>6,710</u>
At 30 June 2017	<u>39,399</u>
DEPRECIATION	
At 1 July 2016	13,521
Charge for year	<u>8,642</u>
At 30 June 2017	<u>22,163</u>
NET BOOK VALUE	
At 30 June 2017	<u>17,236</u>
At 30 June 2016	<u>19,168</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	32,566	31,833
Other debtors	<u>3,169</u>	<u>1,782</u>
	<u>35,735</u>	<u>33,615</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	25,028	23,050
Taxation and social security	(870)	5,821
Other creditors	47,285	70,648
	<u>71,443</u>	<u>99,519</u>

8. **OTHER FINANCIAL COMMITMENTS**

At the balance sheet date the total commitment to future minimum lease payments under non-cancellable operating lease was £323,750 (2016 £363,125).

9. **RELATED PARTY DISCLOSURES**

At the year end the company owed £19,325 to the director S Livermore (2016 £958). The loan to the company is unsecured, interest free and repayable on demand.

10. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its financial statements under Financial Reporting Standards 102 - Section 1A (FRS 102 Section 1A) issued by the Financial Reporting Council. The following disclosures are required in the year of transition. The last financial statements under previous UK GAAP were for the year ended 30th June 2016 and the date of transition to FRS 102 Section 1A was therefore 1 July 2015.

As a consequence of adopting FRS 102 Section 1A a number of accounting policies have changed to comply with that standard. The changes have not however given rise to any changes in the figures for any of the relevant periods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.