

REGISTERED NUMBER: 08119430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

MMX GARDEN & PROPERTY SERVICES LTD

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FOR THE YEAR ENDED 30 JUNE 2017

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MMX GARDEN & PROPERTY SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: N Coo

SECRETARY:

REGISTERED OFFICE: 83 High Street
West Wickham
Kent
BR4 0LS

REGISTERED NUMBER: 08119430 (England and Wales)

ACCOUNTANTS: Sherwoods
Chartered Certified Accountants
83 High Street
West Wickham
Kent
BR4 0LS

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		38,500		45,500
Tangible assets	5		<u>17,939</u>		<u>8,919</u>
			56,439		54,419
CURRENT ASSETS					
Debtors	6	41,917		45,304	
Cash at bank		<u>19,443</u>		<u>15,326</u>	
		61,360		60,630	
CREDITORS					
Amounts falling due within one year	7	<u>101,986</u>		<u>104,600</u>	
NET CURRENT LIABILITIES			<u>(40,626)</u>		<u>(43,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,813		10,449
CREDITORS					
Amounts falling due after more than one year	8		-		11,122
NET ASSETS/(LIABILITIES)			<u>15,813</u>		<u>(673)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,713</u>		<u>(773)</u>
SHAREHOLDERS' FUNDS			<u>15,813</u>		<u>(673)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 March 2018 and were signed by:

N Co - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

MMX Garden & Property services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 17).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2016	
and 30 June 2017	<u>70,000</u>
AMORTISATION	
At 1 July 2016	24,500
Charge for year	<u>7,000</u>
At 30 June 2017	<u>31,500</u>
NET BOOK VALUE	
At 30 June 2017	<u>38,500</u>
At 30 June 2016	<u>45,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 July 2016	17,901	-	17,901
Additions	<u>-</u>	<u>15,000</u>	<u>15,000</u>
At 30 June 2017	<u>17,901</u>	<u>15,000</u>	<u>32,901</u>
DEPRECIATION			
At 1 July 2016	8,982	-	8,982
Charge for year	<u>2,230</u>	<u>3,750</u>	<u>5,980</u>
At 30 June 2017	<u>11,212</u>	<u>3,750</u>	<u>14,962</u>
NET BOOK VALUE			
At 30 June 2017	<u>6,689</u>	<u>11,250</u>	<u>17,939</u>
At 30 June 2016	<u>8,919</u>	<u>-</u>	<u>8,919</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	40,378	43,938
Other debtors	<u>1,539</u>	<u>1,366</u>
	<u>41,917</u>	<u>45,304</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	5,542	21,760
Taxation and social security	13,914	15,248
Other creditors	<u>82,530</u>	<u>67,592</u>
	<u>101,986</u>	<u>104,600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>11,122</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.