

Company Registration No. 08118621 (England and Wales)

**S & J BURGIN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# S & J BURGIN LIMITED

## COMPANY INFORMATION

---

|                          |                                                                                                                  |
|--------------------------|------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Mrs J Burgin<br>Mr D Burgin                                                                                      |
| <b>Company number</b>    | 08118621                                                                                                         |
| <b>Registered office</b> | Glebe Farm Barn<br>Off Union Street<br>Harthill<br>Sheffield<br>South Yorkshire<br>England<br>S26 7YG            |
| <b>Accountants</b>       | Brearley & Co Accountants Limited<br>39/43 Bridge Street<br>Sewinton<br>Mexborough<br>South Yorkshire<br>S64 8AP |
| <b>Business address</b>  | Glebe Farm Barn<br>Off Union Street<br>Harthill<br>Sheffield<br>South Yorkshire<br>S26 7YG                       |
| <b>Bankers</b>           | Bank of Scotland<br>8 Lochside Avenue<br>Edinburgh<br>EH12 9DJ                                                   |

---

# **S & J BURGIN LIMITED**

## **CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance sheet                     | 1 - 2       |
| Notes to the financial statements | 3 - 7       |

---

# S & J BURGIN LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2017

|                                                                | Notes | 2017<br>£        | £                    | 2016<br>£       | £                    |
|----------------------------------------------------------------|-------|------------------|----------------------|-----------------|----------------------|
| <b>Fixed assets</b>                                            |       |                  |                      |                 |                      |
| Tangible assets                                                | 3     |                  | 13,263               |                 | 11,629               |
| <b>Current assets</b>                                          |       |                  |                      |                 |                      |
| Stocks                                                         |       | 855              |                      | 625             |                      |
| Debtors                                                        | 4     | 147,200          |                      | 71,929          |                      |
| Cash at bank and in hand                                       |       | 97,894           |                      | 98,877          |                      |
|                                                                |       | <u>245,949</u>   |                      | <u>171,431</u>  |                      |
| <b>Creditors: amounts falling due within one year</b>          | 5     | <u>(130,000)</u> |                      | <u>(71,906)</u> |                      |
| <b>Net current assets</b>                                      |       |                  | 115,949              |                 | 99,525               |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>129,212</u>       |                 | <u>111,154</u>       |
| <b>Creditors: amounts falling due after more than one year</b> | 6     |                  | (68,841)             |                 | (65,078)             |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(2,520)</u>       |                 | <u>(2,326)</u>       |
| <b>Net assets</b>                                              |       |                  | <u><u>57,851</u></u> |                 | <u><u>43,750</u></u> |
| <b>Capital and reserves</b>                                    |       |                  |                      |                 |                      |
| Called up share capital                                        | 7     |                  | 100                  |                 | 100                  |
| Profit and loss reserves                                       |       |                  | <u>57,751</u>        |                 | <u>43,650</u>        |
| <b>Total equity</b>                                            |       |                  | <u><u>57,851</u></u> |                 | <u><u>43,750</u></u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

## **S & J BURGIN LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2017***

---

The financial statements were approved by the board of directors and authorised for issue on 8 March 2018 and are signed on its behalf by:

Mr D Burgin  
**Director**

**Company Registration No. 08118621**

# S & J BURGIN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

---

### 1 Accounting policies

#### Company information

S & J Burgin Limited is a private company limited by shares incorporated in England and Wales. The registered office is Glebe Farm Barn, Off Union Street, Harthill, Sheffield, South Yorkshire, England, S26 7YG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 August 2017 are the first financial statements of S & J Burgin Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                                          |
|--------------------------------|------------------------------------------|
| Plant and machinery            | 20% reducing balance                     |
| Fixtures, fittings & equipment | 15% reducing balance & 33% straight line |
| Motor vehicles                 | 25% reducing balance                     |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# S & J BURGIN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

---

### 1 Accounting policies

(Continued)

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# **S & J BURGIN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2017**

---

### **1 Accounting policies**

**(Continued)**

#### ***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.7 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.8 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 5).

# S & J BURGIN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

### 3 Tangible fixed assets

|                                    | Plant and machinery etc<br>£ |
|------------------------------------|------------------------------|
| <b>Cost</b>                        |                              |
| At 1 September 2016                | 19,829                       |
| Additions                          | 5,269                        |
|                                    | <hr/>                        |
| At 31 August 2017                  | 25,098                       |
|                                    | <hr/>                        |
| <b>Depreciation and impairment</b> |                              |
| At 1 September 2016                | 8,201                        |
| Depreciation charged in the year   | 3,634                        |
|                                    | <hr/>                        |
| At 31 August 2017                  | 11,835                       |
|                                    | <hr/>                        |
| <b>Carrying amount</b>             |                              |
| At 31 August 2017                  | 13,263                       |
|                                    | <hr/>                        |
| At 31 August 2016                  | 11,629                       |
|                                    | <hr/>                        |

### 4 Debtors

|                                             | 2017<br>£ | 2016<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 145,242   | 68,808    |
| Other debtors                               | 1,958     | 3,121     |
|                                             | <hr/>     | <hr/>     |
|                                             | 147,200   | 71,929    |
|                                             | <hr/>     | <hr/>     |

Other debtors consists of prepayments £1,958 (2016 - £2,051) and wages and salaries £nil (2016 - £1,070).

### 5 Creditors: amounts falling due within one year

|                                    | 2017<br>£ | 2016<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 97,454    | 45,428    |
| Other taxation and social security | 29,946    | 24,587    |
| Other creditors                    | 2,600     | 1,891     |
|                                    | <hr/>     | <hr/>     |
|                                    | 130,000   | 71,906    |
|                                    | <hr/>     | <hr/>     |

Other creditors consists of accruals £1,050 (2016 - £500), company credit card £1,271 (2016 - £1,391) and wages and salaries £279 (2016 - £nil).

## **S & J BURGIN LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2017**

---

**6 Creditors: amounts falling due after more than one year**

|                 | <b>2017</b>       | <b>2016</b>       |
|-----------------|-------------------|-------------------|
|                 | <b>£</b>          | <b>£</b>          |
| Other creditors | 68,841            | 65,078            |
|                 | <u>          </u> | <u>          </u> |

Other creditors consists of shareholders loan £68,841 (2016 - £65,078).

**7 Called up share capital**

|                                | <b>2017</b>   | <b>2016</b>   |
|--------------------------------|---------------|---------------|
|                                | <b>£</b>      | <b>£</b>      |
| <b>Ordinary share capital</b>  |               |               |
| <b>Issued and fully paid</b>   |               |               |
| 100 Ordinary shares of £1 each | 100           | 100           |
|                                | <u>      </u> | <u>      </u> |
|                                | <u>100</u>    | <u>100</u>    |
|                                | <u>      </u> | <u>      </u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.