

Registered Number:08118348

England and Wales

Benvue Developments Limited

Unaudited Financial Statements

For the year ended 30 June 2017

Benvue Developments Limited

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	481,722	356,382
		481,722	356,382
Current assets			
Trade and other receivables	3	3,150	-
Cash and cash equivalents		88,555	153
		91,705	153
Trade and other payables: amounts falling due within one year	4	(31,865)	(51,719)
Net current assets		59,840	(51,566)
Total assets less current liabilities		541,562	304,816
Trade and other payables: amounts falling due after more than one year	5	(506,073)	(295,679)
Net assets		35,489	9,137
Capital and reserves			
Called up share capital		2	2
Retained earnings		35,487	9,135
Shareholders' funds		35,489	9,137

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 June 2018 and were signed by:

Mr Mussadiq Khan Director

Mr Zain Mussadiq Khan Director

Benvue Developments Limited

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Benvue Developments Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08118348.

Registered address:
36 Mayo Road
Sherwood Rise
Nottingham
NG5 1BL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Financial Instruments

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are recognised and carried forward at transaction price. Financial assets are derecognised when:

- (a) the contractual rights to the cash flows from the asset expire or are settled;
- (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party; or
- (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, and loans from third parties are initially recognised and carried forward at transaction price.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

The company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are recognised initially at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

Benvue Developments Limited

Notes to the Financial Statements Continued For the year ended 30 June 2017

2. Property, plant and equipment

	Land and Buildings £
Cost or valuation	
At 01 July 2016	356,382
Additions	125,340
At 30 June 2017	481,722
Net book value	
At 30 June 2017	481,722
At 30 June 2016	356,382

3. Trade and other receivables

	2017 £	2016 £
Other debtors	3,150	-

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft (secured)	4,680	-
Taxation and social security	3,200	-
Other creditors	23,985	51,719
	31,865	51,719

5. Trade and other payables: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdraft (secured)	206,693	-
Other creditors	299,380	295,679
	506,073	295,679

Benvue Developments Limited

Notes to the Financial Statements Continued For the year ended 30 June 2017

6. Related party transactions

The company is controlled by the directors with no individual controlling party.

Included within creditors is a loan to Landline Properties Ltd of £23,986 (2016 £51,719). The directors, S Khan and M Khan are also directors and shareholders of Landline Properties Ltd. The balance is unsecured, interest free and is repayable upon demand.

The company has paid rent of £600 (£2016 £nil) to the director M Khan for the rental of office facilities.

7. Directors advances and guarantees

	At 01/07/2016	Loaned	Repaid	At 30/06/2017
	£	£	£	£
Mr Mussadiq Khan				
Loan	(295,679)	10,099	13,800	(299,380)
	(295,679)	10,099	13,800	(299,380)

8. Average number of persons employed

During the year the average number of employees was 2 (2016 : 2)

9. Transition to FRS 102

Is the first year for which the financial statements have been prepared under FRS102. The transition from preparing the financial statements in accordance with FRSSE (208) to FRS102 (1a) has had no material impact upon either the financial position or the financial performance as previously reported by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.