

REGISTERED NUMBER: 08118317 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
Newfuturevest Limited

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for the Year Ended 31 December 2016

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Newfuturevest Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

R Gale
J Gale
AS Field

REGISTERED OFFICE:

c/o International ProcessPlants (Europe)
Limited - The Grange Business Centre
Belasis Avenue
Billingham
TS23 1LG

REGISTERED NUMBER:

08118317 (England and Wales)

AUDITORS:

Anderson Barrowcliff LLP
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Newfuturevest Limited (Registered number: 08118317)

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	3		535,715		535,715
CREDITORS					
Amounts falling due within one year	4	<u>535,714</u>		<u>535,714</u>	
NET CURRENT LIABILITIES			<u>(535,714)</u>		<u>(535,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Retained earnings			<u>(999)</u>		<u>(999)</u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

AS Field - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Newfuturevest Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page,

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 for the first time in the current year, resulting in an effective transition date of 1st January 2015. No significant adjustments arose upon transition to FRS102.

Preparation of consolidated financial statements

The financial statements contain information about Newfuturevest Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. FIXED ASSET INVESTMENTS

**Shares in
group
undertakings
£**

COST

At 1 January 2016
and 31 December 2016

535,715

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

535,715

535,715

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Amounts owed to group undertakings

535,714

535,714

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016

2015

£

£

1,000

Ordinary Shares

£1

1,000

1,000

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jerome Bury FCA (Senior Statutory Auditor)
for and on behalf of Anderson Barrowcliff LLP

7. RELATED PARTY DISCLOSURES

The ultimate holding company loaned £535,715 to the company and this loan remained outstanding at 31 December 2016. The loan is repayable on demand and there is no interest payable on this loan.

8. ULTIMATE HOLDING COMPANY

Newfuturevest II LLC (incorporated in United States of America) is regarded by the directors as being the company's ultimate holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.