

**SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

**Registered Company number
08116421 (England and Wales)
Registered Charity number
1148654
Registered office
2 West Priory Cottages Eddington Road Seaview
Isle of Wight
P0345EE**



SEAGROVE PAVILION TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2016

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**SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

Seagrove Pavilion Trust
Report of the Trustees
Period 1st January 2016 to 31st December 2016

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st January 2016 to 31st December 2016. The trustees have adopted the provisions of the 'Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number: 08116421 (England and Wales)

Registered charity number: 1148654

Registered office: 2, West Priory Cottages, Eddington Road, Seaview, Isle of Wight, PO34 5EE

TRUSTEES

Resignations:

R V Courage (Chairman) (retired February 2016)

C C Turvey (retired February 2016)

Appointments:

K Berry (Chairman) (elected February 2016).

Mrs G Andrews (from March 2016).

B Jennings (from June 2016).

Continuing:

Mr R R Barry

K Bradford

Mrs W Macklin

C G Norman

Mr M A Parsley

COMPANY SECRETARY

Mr M A Parsley

COMPANY SOLICITOR

R Price

INDEPENDENT EXAMINER

N Lee

1 Pellhurst Road

Ryde

Isle of Wight

PO33 3BN

**SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES CONT...
FOR THE YEAR ENDED 31 DECEMBER 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 24th June 2012 and amended 10th September 2012.

Organisation

The trustees meet four times a year to administer the charity. Trustees are recruited and appointed on the recommendation of existing trustees.

The Trust has delegated powers to one group, the User Group and appoints a caretaker who is also a Trustee.

User Group – meets twice yearly to provide a forum to produce and monitor the Annual Development Plan that achieves the TRUST budget set by the Trust and the targets set by our funders which require six monthly returns. The group is led by a trustee and a minimum of two further trustees. Each of the groups listed below has a leader and they are automatically a member of the group.

Caretaker – has total accountability for the upkeep of all aspects of the Pavilion and sits on the User Group as the forum for discussing, improving and monitoring all aspects.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Trust is to provide a venue that will unite the villages of Nettlestone and Seaview through sport, recreation and social activities. This involved the demolition of condemned buildings on Seaview Recreation Ground. The buildings consisted of Seaview F C changing rooms, 1st Seaview guide hut, a public toilet block and a tea hut.

Significant Activities

The following local groups use the pavilion facilities on a regular basis:

Seaview Football Club
Seaview Art Group
Seagrove Art Workshop
Friendly Bridge Group
Tidal Pilates
Yoga for Beginners
Yoga Group
First Seaview Guides
First Seaview Brownies
Second Seaview Rainbows
Seaview Seniors Social Club
Roving Lense Photography Group
BHYC Music Groups
Seated Exercise (February until October).
Seaview Seniors Really Useful Café (February until July).
Seaview Silver Surfers (from September)
Nettlestone and Seaview Parish Council: Planning and Allotments Sub-committees
Nettlestone and Seaview Community Partnership

**SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES CONT...
FOR THE YEAR ENDED 31 DECEMBER 2016**

OBJECTIVES AND ACTIVITIES CONT...

Administration of Pavilion Hire

These responsibilities are managed through the User Group as mentioned.

For community hire the hourly charge is £6.00 (£8.00 if using kitchen facilities) and this charge is designed to cover the running costs of the Pavilion. There is a more detailed list of hire charges covering commercial and other activities that fits our objectives. This charge has remained from the date of opening.

One off hire continues to grow and the feedback from the hirers is very positive

Petanque

The petanque court was regularly used during the summer and autumn by an enthusiastic local group. Participants each pay £2.00 to take part. It is still anticipated that, when possible, at least one team will be entered in a local league. It will also remain available to local people for casual use. During periods of bad weather carpet bowls replace the outside court.

Aspirations and Challenges for the Future

As we will be coming into our fifth year next year we aim to review our entire estate and equipment to ensure they are maintained to our high standard. As such we expect to use all of our surplus reserves to serve this purpose. Our stated aim continues to be to further aid the Community Partnership to mobilise our retired population with the support of Age UK and our current Seagrove Seniors by developing the second phase of our plan. We will continue to encourage Seaview Football Club in the development of their youth and adult teams. This year has seen the use of our facilities by Nettlestone County Primary School develop further with all of their home matches along with the training of their students. To this end, it is hoped that the coming year will see improvements to flood lighting

Continuing Celebration of Achievement

The Chairman and Trustees are immensely grateful to the whole community for their continued support of this community facility.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to continue to hold sufficient reserves to cover one years running costs to ensure viability.

ON BEHALF OF THE BOARD

M. A Parsley
Company Secretary

29th March 2017

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO
DIVISION OF THE PHYSICAL SCIENCES
DEPARTMENT OF CHEMISTRY
5408 S. DICKINSON DRIVE
CHICAGO, ILLINOIS 60637

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**SEAGROVE PAVILION TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015**

I report on the accounts for the YEAR ENDED 31 DECEMBER 2015 set out on pages five to eleven.

Respective responsibilities of trustees and examiner:

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act);
- and to state whether particular matters have come to my attention.

Basis of the independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Lee FCCA

Independent Examiner

28th February 2017

SEAGROVE PAVILION TRUST
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2016

				Year Ended 31.12.16	Year Ended 31.12.15
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated					
Voluntary income	2	16		16	4,877
Activities for generating funds	3	8,831		8,831	8,208
Investment income	4	2		2	2.33
Total incoming resources		8,848	0	8,848	13,088
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	0		0	(210)
Charitable activities				0	0
Operation of pavilion	6	(15,468)		(15,468)	(16,857)
Governance costs	7	(18)		(18)	(511)
Total resources expended		(15,486)	0	(15,486)	(17,578)
NET INCOMING/(OUTGOING) RESOURCES		(6,637)	0	(6,637)	(4,490)
RECONCILIATION OF FUNDS					
Total funds brought forward		247,240		247,240	251,730
TOTAL FUNDS CARRIED FORWARD		240,602	0	240,602	247,240

The notes form part of these financial statements


R. BARRY


K. BERRY


M. PARSLEY

SEAGROVE PAVILION TRUST
ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	As at 31.12.16 £	As at 31.12.15 £
FIXED ASSETS			
Tangible assets	9	232,103	242,608
CURRENT ASSETS			
Debtors	10	0	0
Cash at bank	11	8,500	4,632
Total Current Assets		8,500	4,632
CREDITORS			
Amounts falling due within one year	12	0	0
NET CURRENT ASSETS		8,500	4,632
TOTAL ASSETS LESS CURRENT LIABILITIES		240,603	247,240
NET ASSETS		240,603	247,240
FUNDS			
Unrestricted funds	13	240,602	247,240
Restricted funds			
TOTAL FUNDS		240,602	247,240

The notes form part of these financial statements


R. BARRY


K. BERRY


M. PARSLEY

SEAGROVE PAVILION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29th March 2017 and were signed on its behalf by:



K Berry - Trustee



R R Barry - Trustee

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources:

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended:

Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings:

- Straight line over 25 years

Plant and machinery etc.:

- Straight line over 4 years

Taxation:

The charity is exempt from corporation tax on its charitable activities.

Fund accounting:

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	As at 31.12.16 £	As at 31.12.15 £
Donations		3,645
Gift aid	16	1,232
Grants	<u>16</u>	<u>4,877</u>

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2016

3. ACTIVITIES FOR GENERATING FUNDS

	As at 31.12.15 £	As at 31.12.15 £
Seagrove Seniors	330	463
Seaview Art Group	828	812
Pilates	1,240	1,224
BHYC Band	358	87
Bizzy Yoga	1,220	1,188
Bridge Club	660	810
First Seaview Brownies	600	600
Bowles		45
Football Club	700	1,400
Petanque		249
Silver 60's band		454
Roving Lense Photography Group	48	876
Other Income	2,847	
	<u>8,831</u>	<u>8,208</u>

4. INVESTMENT INCOME

	As at 31.12.16 £	As at 31.12.15 £
Savings account interest	2	2
Deposit account interest	<u>-</u>	<u>-</u>
	<u>2</u>	<u>0</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	As at 31.12.16 £	As at 31.12.15 £
Sundry CoS	-	-
Subscriptions	<u>0</u>	<u>198</u>
	<u>0</u>	<u>198</u>

6. COSTS OF CHARITABLE ACTIVITIES

	As at 31.12.16 £	As at 31.12.15 £
Rates and water	393	412
Insurance	885	877
Light and heat	1,085	914
Postage and stationery	144	136
Sundries	250	0
Repairs and maintenance	325	426
Cleaning	1,090	800
Legal	150	11,932
Donations	80	1,320
	<u>4,400</u>	<u>16,817</u>

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2016

7. GOVERNANCE COSTS

	As at 31.12.16 £	As at 31.12.15 £
Accountancy Fees	18	510
HMRC Tax	<u>0</u>	<u>0</u>
	<u>18</u>	<u>510</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the period ended 31 December 2015.

Trustees' expenses

Three trustees received reimbursements for expenses totalling £294 for the year ended 31 December 2016 and £988 for the year ended 31 December 2015.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc. £	Totals £
COST			
At 1 January 2015	264,902	3,767	268,669
Additions	9,665	190	9,855
At 31 December 2015	<u>274,567</u>	<u>3,957</u>	<u>278,524</u>
At 1 January 2016	274,567	3,957	278,524
Additions	0	562	562
At 31 December 2016	<u>274,567</u>	<u>4,519</u>	<u>279,086</u>
DEPRECIATION			
At January 2015	21,016	1,648	22,664
Charge for year	11,932	1,320	13,252
At 31 December 2015	<u>32,948</u>	<u>2,968</u>	<u>35,916</u>
At January 2016	32,948	2,968	35,916
Charge for year	10,033	1,035	11,067
At 31 December 2016	<u>42,981</u>	<u>4,002</u>	<u>46,983</u>
NET BOOK VALUE			
At 31 December 2015	<u>241,619</u>	<u>989</u>	<u>242,608</u>
At 31 December 2016	<u>231,586</u>	<u>516</u>	<u>232,103</u>

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2016

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31.12.16 £	As at 31.12.15 £
Debtors	-	-
	<u>-</u>	<u>-</u>

11. CASH AT BANK

	As at 31.12.16 £	As at 31.12.15 £
Current A/C	2,992	2,826
Savings A/C	5,508	1,806
Petty Cash	-	-
	<u>8,500</u>	<u>4,632</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31.12.16 £	As at 31.12.15 £
Creditors	-	-
	<u>-</u>	<u>-</u>

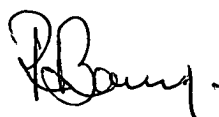
13. MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
TOTAL FUNDS BROUGHT FORWARD 2015			251,730
General fund movement in 2015	13,085	(17,525)	(4,440)
TOTAL FUNDS CARRIED			<u>247,290</u>
TOTAL FUNDS BROUGHT FORWARD 2016			247,290
General fund movement in 2016	8,848	(15,486)	(6,637)
TOTAL FUNDS CARRIED			<u>240,653</u>

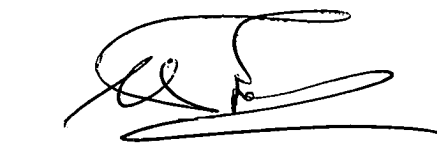
SEAGROVE PAVILION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31 DECEMBER 2016

	Year Ended 31.12.16 £	Year Ended 31.12.15 £	Year Ended 31.12.14 £
<u>INCOMING RESOURCES</u>			
Voluntary income			
Donations rec'd		3,645.23	
Gift aid	15.75	1,232.16	314.00
Grants			
	<u>15.75</u>	<u>4,877.39</u>	<u>314.00</u>
Activities for Generating Funds			
Seagrove Seniors	330.00	463.00	
Seaview Art Group	828.00	812.00	
Pilates	1,240.00	1,224.00	
BHYC Band	358.00	87.00	
Bizzy Yoga	1,220.00	1,188.00	
Bridge Club	660.00	810.00	
First Seaview Brownies	600.00	600.00	
Bowles		45.00	
Football Club	700.00	1,400.00	
Petanque		249.00	
Silver 60's band		454.00	
Roving Lense Photography Group	48.00		
Other Income	<u>2,847.07</u>	<u>876.00</u>	<u>6,548.00</u>
	<u>8,831.07</u>	<u>8,208.00</u>	<u>6,548.00</u>
Investment Income			
Savings account interest	1.64	2.33	3.00
	<u>1.64</u>	<u>2.33</u>	<u>3.00</u>
Total incoming resources	<u>8,848.46</u>	<u>13,087.72</u>	<u>6,865.00</u>
<u>RESOURCES EXPENDED</u>			
Costs of generating voluntary income			
Sundry CoS	0.00	(12.00)	
Subscriptions		(198.00)	(216.00)
	<u>0.00</u>	<u>(210.00)</u>	<u>(216.00)</u>
Costs of charitable activities			
Rates and water	(392.66)	(411.55)	(346.00)
Insurance	(885.10)	(877.23)	(775.00)
Light and heat	(1,084.54)	(914.44)	(1,364.00)
Postage and stationery	(143.89)	(136.09)	(111.00)
Sundries	(249.67)	(39.99)	(343.00)
Repairs and maintenance	(324.60)	(426.16)	(645.00)
Cleaning	(1,090.00)	(800.00)	(889.00)
Legal	(150.00)		
Donations	(80.00)		
Dep'n - long leasehold	(10,032.68)	(11,932.05)	(10,596.00)
Dep'n - fixtures & fittings	<u>(1,034.75)</u>	<u>(1,319.75)</u>	<u>(706.00)</u>
	<u>(15,467.89)</u>	<u>(16,857.26)</u>	<u>(15,775.00)</u>
Governance costs			
Accountancy Fees	(18.00)	(510.00)	(510.00)
HMRC Tax		(0.60)	
	<u>(18.00)</u>	<u>(510.60)</u>	<u>(510.00)</u>
Total resources expended	<u>(15,485.89)</u>	<u>(17,577.86)</u>	<u>(16,501.00)</u>
Net (expenditure)/Income	<u>(6,637.43)</u>	<u>(4,490.14)</u>	<u>(9,636.00)</u>

This page does not form part of the statutory financial statements


R. BARRY


K. BERRY


M. PARSLEY