PRIME MOTORS LIMITED

Company Registration Number:
08114921 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

PRIME MOTORS LIMITED

Company Information
for the Period Ended 31st March 2015

Director:	Mr S Songra Mr J Songra Mr T Chaudhary
Registered office:	226 Harrow View Harrow HA2 6PL
Company Registration Number:	08114921 (England and Wales)

PRIME MOTORS LIMITED

Abbreviated Balance sheet
As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	**52,000**	52,000
Tangible assets:	3	**10,274**	10,274
Total fixed assets:		**62,274**	62,274
Current assets			
Debtors:		**2,847**	3,524
Cash at bank and in hand:		**8,171**	5,886
Total current assets:		**11,018**	9,410
Creditors			
Creditors: amounts falling due within one year		**96,376**	95,625
Net current assets (liabilities):		**(85,358)**	(86,215)
Total assets less current liabilities:		**(23,084)**	(23,941)
Total net assets (liabilities):		**(23,084)**	(23,941)

The notes form part of these financial statements

PRIME MOTORS LIMITED

Abbreviated Balance sheet
As at 31st March 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	**100**	100
Profit and Loss account:		**(23,184)**	(24,041)
Total shareholders funds:		**(23,084)**	(23,941)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr S Songra
Status: Director

The notes form part of these financial statements

PRIME MOTORS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008).

Turnover policy

Turnover represents sales excluding VAT.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Intangible fixed assets amortisation policy

Intangible fixed assets (including goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be full recoverable.

PRIME MOTORS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

2. Intangible assets

	Total
Cost	**£**
At 01st April 2014:	52,000
	52,000
Net book value	**£**
At 31st March 2015:	**52,000**
At 31st March 2014:	**52,000**

PRIME MOTORS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

3. Tangible assets

	Total
Cost	**£**
At 01st April 2014:	10,274
At 31st March 2015:	10,274
Net book value	
At 31st March 2015:	10,274
At 31st March 2014:	10,274

PRIME MOTORS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

4. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.