

Company Registration No. 08113021 (England and Wales)

MODEL FARM EGGS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

MODEL FARM EGGS LIMITED

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MODEL FARM EGGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		79,371		18,632
Investments	2		1,782		-
			<u>81,153</u>		<u>18,632</u>
Current assets					
Stocks		15,000		-	
Debtors		285,196		435,079	
Cash at bank and in hand		5,800		35,167	
		<u>305,996</u>		<u>470,246</u>	
Creditors: amounts falling due within one year		<u>(121,320)</u>		<u>(168,405)</u>	
Net current assets			<u>184,676</u>		<u>301,841</u>
Total assets less current liabilities			<u>265,829</u>		<u>320,473</u>
Creditors: amounts falling due after more than one year			(35,486)		(5,307)
Provisions for liabilities			<u>(14,822)</u>		<u>(2,443)</u>
			<u>215,521</u>		<u>312,723</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>215,421</u>		<u>312,623</u>
Shareholders' funds			<u>215,521</u>		<u>312,723</u>

MODEL FARM EGGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2017

Mr A Jackson

Director

Company Registration No. 08113021

MODEL FARM EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 July 2015	98,000	29,936	-	127,936
Additions	-	67,899	1,782	69,681
	<u>98,000</u>	<u>97,835</u>	<u>1,782</u>	<u>197,617</u>
At 30 June 2016	98,000	97,835	1,782	197,617
Depreciation				
At 1 July 2015	98,000	11,304	-	109,304
Charge for the year	-	7,160	-	7,160
	<u>98,000</u>	<u>18,464</u>	<u>-</u>	<u>116,464</u>
At 30 June 2016	98,000	18,464	-	116,464
Net book value				
At 30 June 2016	-	79,371	1,782	81,153
	<u>-</u>	<u>79,371</u>	<u>1,782</u>	<u>81,153</u>
At 30 June 2015	-	18,632	-	18,632
	<u>-</u>	<u>18,632</u>	<u>-</u>	<u>18,632</u>

MODEL FARM EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

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