REGISTERED NUMBER: 08109721 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Vanilla Hair & Beauty (Leicester) Limited

Vanilla Hair & Beauty (Leicester)
Limited (Registered number: 08109721)

Contents of the Financial Statements
for the Year Ended 30 June 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Vanilla Hair & Beauty (Leicester) Limited

Company Information for the Year Ended 30 June 2022

DIRECTORS:	Mrs S Cockrell Miss H E Cockrell
REGISTERED OFFICE:	19 Warren Park Way The Warrens Business Park Enderby Leicester LE19 4SA
REGISTERED NUMBER:	08109721 (England and Wales)
ACCOUNTANTS:	Carter & Co 19 Warren Park Way Enderby Leicester LE19 4SA

Vanilla Hair & Beauty (Leicester) Limited (Registered number: 08109721)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,220		1,578
			2,220		1,578
CURRENT ASSETS					
Stocks		1,400		1,400	
Debtors	6	334		498	
Cash at bank		10,971		18,428	
		12,705		20,326	
CREDITORS					
Amounts falling due within one year	7	7,564		9,530	
NET CURRENT ASSETS			5,141		10,796
TOTAL ASSETS LESS CURRENT LIABILITIES			7,361		12,374
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			7,261		12,274
SHAREHOLDERS' FUNDS			7,361		12,374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2022 and were signed on its behalf by:

Mrs S Cockrell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Vanilla Hair & Beauty (Leicester) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2021 and 30 June 2022	20,000
AMORTISATION	
At 1 July 2021 and 30 June 2022	20,000
NET BOOK VALUE	
At 30 June 2022	-
At 30 June 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	6,666
Additions	1,489
Disposals	(616)
At 30 June 2022	7,539
DEPRECIATION	
At 1 July 2021	5,088
Charge for year	749
Eliminated on disposal	(518)
At 30 June 2022	5,319
NET BOOK VALUE	
At 30 June 2022	2,220
At 30 June 2021	1,578

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Prepayments	334	498

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	-	649
Tax	6,075	6,243
Social security and other taxes	290	269
Other creditors	-	607
Directors' current accounts	359	932
Accrued expenses	840	830
	7,564	9,530

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22	30.6.21
			£	£
100	Ordinary	£1.00	100	100

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,000 (2021 - £15,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.