

REGISTERED NUMBER: 08109421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2017

for

Brian Bown Cyf

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for the Year Ended 31st March 2017

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Brian Bown Cyf

Company Information
for the Year Ended 31st March 2017

DIRECTOR:

Mr B T Bown

REGISTERED OFFICE:

Adeilad St. Davids Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

REGISTERED NUMBER:

08109421 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Brian Bown Cyf (Registered number: 08109421)

Balance Sheet
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		79,622		82,980
CURRENT ASSETS					
Debtors	5	124,427		104,525	
Cash at bank		14,435		10,324	
		138,862		114,849	
CREDITORS					
Amounts falling due within one year	6	10,409		9,372	
NET CURRENT ASSETS			128,453		105,477
TOTAL ASSETS LESS CURRENT LIABILITIES			208,075		188,457
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			207,975		188,357
SHAREHOLDERS' FUNDS			208,075		188,457

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th November 2017 and were signed by:

Mr B T Bown - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2017**

1. STATUTORY INFORMATION

Brian Bown Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 20% reducing balance

Wind turbine - 4% straight line

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016 and 31st March 2017	<u>83,206</u>
DEPRECIATION	
At 1st April 2016	226
Charge for year	<u>3,358</u>
At 31st March 2017	<u>3,584</u>
NET BOOK VALUE	
At 31st March 2017	<u>79,622</u>
At 31st March 2016	<u>82,980</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	59,077	52,800
Other debtors	<u>65,350</u>	<u>51,725</u>
	<u>124,427</u>	<u>104,525</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	182	-
Taxation and social security	9,767	9,026
Other creditors	<u>460</u>	<u>346</u>
	<u>10,409</u>	<u>9,372</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2017 and 31st March 2016:

	31.3.17 £	31.3.16 £
Mr B T Bown		
Balance outstanding at start of year	50,497	31,320
Amounts advanced	33,693	42,472
Amounts repaid	(18,840)	(23,295)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>65,350</u>	<u>50,497</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.