RW Landscaping Ltd

Registered number: 08108713

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		5,867		12,296
Current assets					
Stocks		100		100	
Debtors	3	-		100	
		100		200	
Creditors: amounts falling due within one year	4	(14,437)		(15,198)	
Net current liabilities			(14,337)		(14,998)
Net liabilities			(8,470)		(2,702)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(8,471)		(2,703)
Shareholders' funds			(8,470)		(2,702)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Wood

Director

Approved by the board on 29 March 2018

RW Landscaping Ltd

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going Concern

The Company has net current liabilities of £8,470. The Director is confident that the Company will continue trading for atleast 12 months post the balance sheet date due to a new contract which begins post year end. It is therefore considered that the going concern basis is appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% & 33% straight line
Fixtures, fittings, tools and equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2016	10,689	14,870	25,559
Disposals	(2,000)	-	(2,000)
At 30 June 2017	8,689	14,870	23,559
Depreciation			
At 1 July 2016	7,355	5,908	13,263
Charge for the year	1,591	3,238	4,829
On disposals	(400)	-	(400)
At 30 June 2017	8,546	9,146	17,692
Net book value			
At 30 June 2017	143	5,724	5,867
At 30 June 2016	3,334	8,962	12,296

3 Debtors

	2017	2016
	£	£
Trade debtors	-	100

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	13,060	10,912
Trade creditors	920	1,400
Other creditors	457	2,886
	14,437	15,198

5 Other information

RW Landscaping Ltd is a private company limited by shares and incorporated in England. Its registered office is:

10 Joys Bank

Holbeach St. Johns

Spalding

Lincolnshire

PE12 8SD

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.