REGISTERED NUMBER: 08107921 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 18 June 2012 to 30 June 2013

for

Michaels Express (2012) Limited

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for the Period 18 June 2012 to 30 June 2013

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Michaels Express (2012) Limited

Company Information
for the Period 18 June 2012 to 30 June 2013

DIRECTOR:	Mr A S Varriach
REGISTERED OFFICE:	91 Soho Hill Hockley Birmingham West Midlands B19 1AY
REGISTERED NUMBER:	08107921 (England and Wales)
ACCOUNTANTS:	Anil K Bhagi Chartered Accountants and Registered Auditors 91 Soho Hill Hockley Birmingham West Midlands B19 1AY

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Michaels Express (2012) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Michaels Express (2012) Limited for the period ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Michaels Express (2012) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Michaels Express (2012) Limited and state those matters that we have agreed to state to the director of Michaels Express (2012) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Michaels Express (2012) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Michaels Express (2012) Limited. You consider that Michaels Express (2012) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Michaels Express (2012) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

3 March 2014

Abbreviated Balance Sheet
30 June 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		28,266
CURRENT ASSETS			
Stocks		35,000	
Debtors		1,080	
Cash in hand		1,105	
		37,185	
CREDITORS			
Amounts falling due within one year		59,711	
NET CURRENT LIABILITIES			(22,526)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,740
PROVISIONS FOR LIABILITIES			2,733
NET ASSETS			3,007
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			2,907
SHAREHOLDERS' FUNDS			3,007

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 March 2014 and were signed by:

Mr A S Varriach - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 18 June 2012 to 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	33,254
At 30 June 2013	33,254
DEPRECIATION	
Charge for period	4,988
At 30 June 2013	4,988
NET BOOK VALUE	
At 30 June 2013	28,266

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.