

Company registration number: 08107721

Revised Accounts Your Ref: ACT/08107721/B E

Joyce European Logistics Ltd
Abbreviated Financial Statements
For the year ended
30 June 2016

These revised accounts replace the original accounts.

They are now the statutory accounts.

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

The accounts have been revised to correct the negative figure in the shareholding and the profit and loss account has been adjusted accordingly.



Joyce European Logistics Ltd

Abbreviated Balance Sheet

30 June 2016

		2016	2015
	Note	£	£
Fixed assets			
Intangible assets	2	71,442	79,380
Tangible assets	3	807,356	565,586
		<u>878,798</u>	<u>644,966</u>
Current assets			
Debtors		597,553	291,336
Cash at bank and in hand		59,120	47,550
		<u>656,673</u>	<u>338,886</u>
Creditors: amounts falling due within one year	4	(498,280)	(134,256)
Net current assets		<u>158,393</u>	<u>204,630</u>
Total assets less current liabilities		<u>1,037,191</u>	<u>849,596</u>
Creditors: amounts falling due after more than one year	5	(730,004)	(556,515)
Net assets		<u>307,187</u>	<u>293,081</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		307,186	293,080
Shareholders funds		<u>307,187</u>	<u>293,081</u>

For the year ending 30 June 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476:
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 11 January 2017, and are signed on behalf of the board by:

Andrew Joyce
Director

Company registration number: 08107721

Joyce European Logistics Ltd

Notes to the Abbreviated Accounts

Year ended 30 June 2016

1 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

GOODWILL

Purchased goodwill arises on business acquisitions and represents the difference between the cost of acquisition and the fair values of the identifiable assets and liabilities acquired. Goodwill is initially recorded at cost, and is subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed five years. The carrying values of goodwill is reviewed for impairment in a period if events or changes in circumstances indicate the carrying value may not be recoverable.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% straight line
Motor vehicles	25% straight line

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the lessee. Assets held under hire purchase and finance lease agreements are capitalised and disclosed under *tangible fixed assets at their fair value and depreciated over their useful life. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight-line basis.*

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2 Intangible assets

	£
Cost	
At 1 July 2015	98,000
At 30 June 2016	<u>98,000</u>
Amortisation	

Notes to the Accounts for the year ended 31 March 2016

1 Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for the Private Sector (FRS 18) issued by the Financial Reporting Council (FRC) in 2015.

Where the financial reporting standard does not provide a specific accounting treatment, the accounting policy adopted is based on the principles of the FRS 18 and the practice of the FRC. The accounting policy adopted is based on the principles of the FRS 18 and the practice of the FRC.

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2 Intangible assets

Cost	Amortisation
At 1 April 2015	
At 31 March 2016	

	£
At 1 July 2015	18,620
Charge	7,938
At 30 June 2016	<u>26,558</u>
Net book value	
At 30 June 2016	71,442
At 30 June 2015	79,380

3 Tangible assets

	£
Cost	
At 1 July 2015	787,641
Additions	557,263
At 30 June 2016	<u>1,344,904</u>
Depreciation	
At 1 July 2015	222,055
Charge	315,493
At 30 June 2016	<u>537,548</u>
Net book value	
At 30 June 2016	807,356
At 30 June 2015	565,586

4 Creditors: amounts falling due within one year

5 Creditors: amounts falling due after more than one year

6 Called up share capital

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Fully paid up shares shares of £1.00 each	1	1	1	1