REGISTERED NUMBER: 08106971 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

FOR

SKERNE ROAD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2023

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SKERNE ROAD DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023

DIRECTOR:	J M Webb
REGISTERED OFFICE:	3A Foston Lane North Frodingham Driffield East Yorkshire YO25 8JZ
REGISTERED NUMBER:	08106971 (England and Wales)
ACCOUNTANTS:	Cheetham Allen Chartered Accountants 17 Wright Street Hull East Yorkshire HU2 8HU

BALANCE SHEET
30TH JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		28,095		31,743
CURRENT ASSETS					
Stocks		-		9,789	
Debtors	5	-		476	
Cash at bank		61,438		15,521	
		61,438		25,786	
CREDITORS					
Amounts falling due within one year	6	14,895		5,716	
NET CURRENT ASSETS			46,543		20,070
TOTAL ASSETS LESS CURRENT LIABILITIES			74,638		51,813
PROVISIONS FOR LIABILITIES	7		5,338		6,031
NET ASSETS			69,300		45,782
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			69,200		45,682
SHAREHOLDERS' FUNDS			69,300		45,782

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th March 2024 and were signed by:

J M Webb - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

1. STATUTORY INFORMATION

Skerne Road Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover consists of the invoiced value of contract work, excluding value added tax, adjusted for work in progress.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Work in progress is valued at direct cost including a proportion of fixed and variable overheads and profit were applicable.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1st July 2022	33,868	12,995	46,863
Additions	3,375	-	3,375
At 30th June 2023	37,243	12,995	50,238
DEPRECIATION			
At 1st July 2022	10,442	4,678	15,120
Charge for year	5,360	1,663	7,023
At 30th June 2023	15,802	6,341	22,143
NET BOOK VALUE			
At 30th June 2023	21,441	6,654	28,095
At 30th June 2022	23,426	8,317	31,743

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	476

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	4,653	-
Other creditors	10,242	5,716
	14,895	5,716

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	5,338	6,031

	Deferred tax
	£
Balance at 1st July 2022	6,031
Accelerated capital allowances	(693)
Balance at 30th June 2023	5,338

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.