

REGISTERED NUMBER: 08106971 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

FOR

SKERNE ROAD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2022

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SKERNE ROAD DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

DIRECTOR:

J M Webb

REGISTERED OFFICE:

3A Foston Lane
North Frodingham
Drifffield
East Yorkshire
YO25 8JZ

REGISTERED NUMBER:

08106971 (England and Wales)

ACCOUNTANTS:

Cheetham Allen
Chartered Accountants
17 Wright Street
Hull
East Yorkshire
HU2 8HU

BALANCE SHEET
30TH JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		31,743		13,846
CURRENT ASSETS					
Stocks		9,789		6,500	
Debtors	5	476		12,824	
Cash at bank		<u>15,521</u>		<u>7,869</u>	
		25,786		27,193	
CREDITORS					
Amounts falling due within one year	6	<u>5,716</u>		<u>8,376</u>	
NET CURRENT ASSETS			<u>20,070</u>		<u>18,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,813		32,663
PROVISIONS FOR LIABILITIES	7		<u>6,031</u>		<u>2,630</u>
NET ASSETS			<u>45,782</u>		<u>30,033</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>45,682</u>		<u>29,933</u>
SHAREHOLDERS' FUNDS			<u>45,782</u>		<u>30,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th May 2023 and were signed by:

J M Webb - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. STATUTORY INFORMATION

Skerne Road Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover consists of the invoiced value of contract work, excluding value added tax, adjusted for work in progress.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

STOCKS

Work in progress is valued at direct cost including a proportion of fixed and variable overheads and profit were applicable.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st July 2021	8,035	12,995	21,030
Additions	25,833	-	25,833
At 30th June 2022	33,868	12,995	46,863
DEPRECIATION			
At 1st July 2021	4,585	2,599	7,184
Charge for year	5,857	2,079	7,936
At 30th June 2022	10,442	4,678	15,120
NET BOOK VALUE			
At 30th June 2022	23,426	8,317	31,743
At 30th June 2021	3,450	10,396	13,846

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	12,080
Other debtors	476	744
	<u>476</u>	<u>12,824</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	-	2,803
Other creditors	5,716	5,573
	<u>5,716</u>	<u>8,376</u>

7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>6,031</u>	<u>2,630</u>

	Deferred tax £
Balance at 1st July 2021	2,630
Accelerated capital allowances	3,401
Balance at 30th June 2022	<u>6,031</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.