REGISTERED NUMBER: 08106971 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

FOR

SKERNE ROAD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2021

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SKERNE ROAD DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021

DIRECTOR:	J M Webb
REGISTERED OFFICE:	3A Foston Lane North Frodingham Driffield East Yorkshire YO25 8JZ
REGISTERED NUMBER:	08106971 (England and Wales)
ACCOUNTANTS:	Cheetham Allen Chartered Accountants 17 Wright Street Hull East Yorkshire HU2 8HU

BALANCE SHEET
30TH JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		13,846		3,196
CURRENT ASSETS					
Stocks		6,500		616	
Debtors	5	12,824		565	
Cash at bank		7,869		5,781	
		27,193		6,962	
CREDITORS					
Amounts falling due within one year	6	8,376		2,006	
NET CURRENT ASSETS			18,817		4,956
TOTAL ASSETS LESS CURRENT LIABILITIES			32,663		8,152
PROVISIONS FOR LIABILITIES	7		2,630		607
NET ASSETS			30,033		7,545
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			29,933		7,445
SHAREHOLDERS' FUNDS			30,033		7,545

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd March 2022 and were signed by:

J M Webb - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Skerne Road Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover consists of the invoiced value of contract work, excluding value added tax, adjusted for work in progress.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Work in progress is valued at direct cost including a proportion of fixed and variable overheads and profit were applicable.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st July 2020	6,919	-	6,919
Additions	1,116	12,995	14,111
At 30th June 2021	8,035	12,995	21,030
DEPRECIATION			
At 1st July 2020	3,723	-	3,723
Charge for year	862	2,599	3,461
At 30th June 2021	4,585	2,599	7,184
NET BOOK VALUE			
At 30th June 2021	3,450	10,396	13,846
At 30th June 2020	3,196	-	3,196

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	12,080	565
Other debtors	744	-
	12,824	565

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	2,803	142
Other creditors	5,573	1,864
	8,376	2,006

7. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	2,630	607

	Deferred tax £
Balance at 1st July 2020	607
Accelerated capital allowances	2,023
Balance at 30th June 2021	2,630

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.