

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2016

FOR

SKERNE ROAD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2016

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SKERNE ROAD DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTOR: J M Webb

REGISTERED OFFICE: 6 Mill Lane
Foston- on- the Wolds
Driffield
East Yorkshire
YO25 8BW

REGISTERED NUMBER: 08106971 (England and Wales)

ACCOUNTANTS: Cheetham Allen
Chartered Accountants
17 Wright Street
Hull
East Yorkshire
HU2 8HU

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,226		1,532
CURRENT ASSETS					
Stocks		2,800		3,160	
Debtors		565		5,367	
Cash at bank		<u>19,227</u>		<u>29,411</u>	
		22,592		37,938	
CREDITORS					
Amounts falling due within one year		<u>13,124</u>		<u>23,323</u>	
NET CURRENT ASSETS			<u>9,468</u>		<u>14,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,694		16,147
PROVISIONS FOR LIABILITIES			<u>245</u>		<u>306</u>
NET ASSETS			<u>10,449</u>		<u>15,841</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>10,448</u>		<u>15,840</u>
SHAREHOLDERS' FUNDS			<u>10,449</u>		<u>15,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th January 2017 and were signed by:

J M Webb - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of the invoiced value of contract work, excluding value added tax, adjusted for work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Work in progress is valued at direct cost including a proportion of fixed and variable overheads and profit were applicable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	
and 30th June 2016	<u>2,705</u>
DEPRECIATION	
At 1st July 2015	1,173
Charge for year	<u>306</u>
At 30th June 2016	<u>1,479</u>
NET BOOK VALUE	
At 30th June 2016	<u>1,226</u>
At 30th June 2015	<u>1,532</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE CONTROLLING PARTY

For the whole of the current period the company was under the control of it's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.