

DYNAMO FILMS LIMITED

Financial Statements

for the period ended

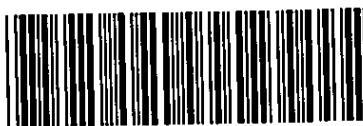
31st July 2013

Company Number
8106949

SEVERN ACCOUNTANCY SERVICES

Unit 5
St James Court
285 Barton Street
Gloucester
GL1 4JE

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DYNAMO FILMS LIMITED

Financial Statements
for the period ended
31st July 2013

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DYNAMO FILMS LIMITED

**Directors and Corporate Information
for the period ended
31st July 2013**

Company Number	8106949
Date of Incorporation	15 th June 2012
Directors	C Watt
Registered Office	307 Flat D Amhurst Road London N16 7UX
Accountants	Severn Accountancy Services Unit 5 St James Court 285 Barton Street Gloucester GL1 4JE

DYNAMO FILMS LIMITED

Report of the Directors for the period ended 31st July 2013

The directors present their report together with financial statements for the period ended 31st July 2013

1 Principal Activities

The company is principally engaged in the provision of internet & television activities

2. Review of the Business

The net profit for the year after taxation before dividends amounted to £48,656 Dividends of £26,051 were paid during the year and therefore the retained profit of £22,605 has been transferred to reserves The director is satisfied with the results for the year and anticipates improved performance in 2014

DYNAMO FILMS LIMITED
Report of the Directors (cont'd)
for the period ended
31st July 2013

3. Statement of Directors' Responsibilities – Company

The Companies Act 2006 requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- (i) select suitable accounting policies and apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

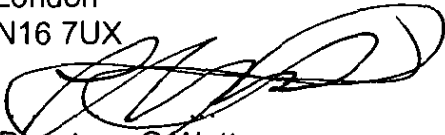
The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Small Company Provisions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Registered Office

307 Flat D
Amhurst Road
London
N16 7UX


Director C Watt

Date

20/02/2014

ON BEHALF OF THE BOARD

DYNAMO FILMS LIMITED

Accountant's Report to the Shareholders as at 31st July 2013

We have examined, without carrying out an audit, the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 5

Respective responsibilities of the director and accountants

As described on pages 2 and 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and report our opinion to you

Basis of opinion

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements

Opinion

In our opinion

- i) the accounts are in agreement with the accounting records kept by the company and
- ii) having regard to, and on the basis of the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions the Companies Act 2006
- iii) the financial statements give a true and fair view of the state of the company's affairs as at 31st July 2013 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 2006

Signed
Severn Accountancy Services

Date

27/2/14

DYNAMO FILMS LIMITED

Accounting Policies for the period ended 31st July 2013

The financial statements have been prepared under the historical cost convention using the going concern basis

The principal accounting policies of the company are set out below

(a) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding discounts

(b) Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

(c) Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements, reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

DYNAMO FILMS LIMITED

Profit and Loss Account for the period ended 31st July 2013

		2013
	Note	
Turnover	1	85,157
Administration Expenses		<u>(24,286)</u>
Operating Profit	1	60,871
Interest Received		<u> </u>
Net Profit Before Taxation		60,871
Corporation Tax	3	<u>(12,215)</u>
Net Profit after Taxation		48,656
Dividends Paid		(26,051)
Profit/ (Loss) brought forward		<u> </u>
Retained Profit/(Loss) c/f	7	<u><u>22,605</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements

DYNAMO FILMS LIMITED

Balance Sheet
as at
31st July 2013

	Note	2013 £	£
Fixed Assets			
Equipment			1,777
Current Assets			
Debtors	4	7,351	
Bank Accounts		<u>31,801</u>	
		39,152	
Current Liabilities			
Creditors amounts falling due within one year	5	<u>(18,220)</u>	
Net Current Assets			<u>20,932</u>
Total Assets less current liabilities			22,709
Long Term Liabilities			
Creditors amounts falling due after one year			<u>Nil</u>
Net Assets			<u><u>22,709</u></u>
 Represented by			
Capital and Reserves			
Called up Share Capital			104
Profit and Loss Account			<u>22,605</u>
Shareholders Funds	8		<u><u>22,709</u></u>

DYNAMO FILMS LIMITED

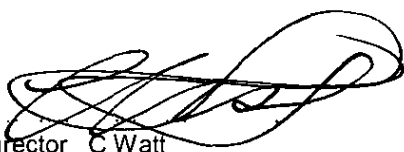
Balance Sheet (cont'd)
as at
31st July 2013

For the period ended 31st July 2013 the directors

- a) Are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477
- b) No member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements
- d) have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The financial statements were approved by the directors on


Director C Watt

20/02/2014
Date

The accompanying accounting policies and notes form an integral part of these financial statements

DYNAMO FILMS LIMITED

Notes to the Financial Statements for the period ended 31st July 2013

1 Turnover and loss on ordinary activities before taxation

The turnover and loss before taxation is attributable to one activity
Profit on ordinary activities is stated after charging

	2013
	£
Accountants remuneration	1,032
Depreciation	<u>593</u>

2 Directors and employees

	2013
	£
Directors Remuneration	<u>8,895</u>

3 Corporation Tax

	2013
	£
s455 tax	-
Corporation tax liability	12,215
	<u>12,215</u>

4 Debtors Amounts receivable within one year

	2013
	£
Debtors	7,351
	<u>7,351</u>

5 Creditors: Amounts falling due within one year

	2013
	£
Directors loan account	1,256
Corporation Tax	12,215
Creditors & Accruals	1,043
VAT	3,196
Wages	510
	<u>18,220</u>

DYNAMO FILMS LIMITED

Notes to the Financial Statements (cont'd)
for the period ended
31st July 2013

6	Share Capital	2013 £
	Authorised 1000 ordinary shares of £1 each	104
	Allocated, called up and fully paid 2 ordinary shares of £1 each	104
7	Statement of total recognised gains and losses	2013 £
	Retained Profit/(Loss) for the year	22,605
8	Reconciliation of movements on shareholders funds	2013 £
	Opening Shareholders Funds	-
	Issue of share capital	104
	Profit/(Loss) for the year	22,605
	Closing Shareholders Funds	22,709
9	Contingent Liabilities	
	There were no contingent liabilities at 30th June 2013	
10	Fixed Assets	
		Computer Equipment
		Equipment Total
	Cost	£ £ £
	Brought Forward	- - -
	Additions	1,000 1,370 2,370
	Disposals	
	Carried forward	1,000 1,370 2,370
	Depreciation	
	Brought Forward	- - -
	Disposal	
	Charge for the year	250 343 593
	Carried Forward	250 343 593
	WDV as art 31 7 13	750 1,027 1,777
	WDV as art 15 6 12	- - -