

Garuba Limited**Registered number:** 08106948**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	12,818	2,215
		<u>12,818</u>	<u>2,215</u>
Current assets			
Debtors	3	25,445	12,994
Cash at bank and in hand		322,080	184,773
		<u>347,525</u>	<u>197,767</u>
Creditors: amounts falling due within one year	4	(132,816)	(26,442)
Net current assets		<u>214,709</u>	<u>171,325</u>
Total assets less current liabilities		<u>227,527</u>	<u>173,540</u>
Net assets		<u>227,527</u>	<u>173,540</u>
Capital and reserves			
Called up share capital		3	2
Profit and loss account		227,524	173,538
Shareholders' funds		<u>227,527</u>	<u>173,540</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Yusuf Garuba

Director

Approved by the board on 7 September 2018

Garuba Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the gross value of work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 5 years
Fixtures, fittings, tools and office equipment	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Tangible fixed assets

	Motor Vehicle	Plant and machinery etc	Total
		£	£
Cost			
At 1 April 2017		5,120	5,120
Additions	10,000	2,145	12,145
At 31 March 2018	<u>10,000</u>	<u>7,265</u>	<u>17,265</u>
Depreciation			
At 1 April 2017	-	850	850
Charge for the year	1,973	1,624	3,597
At 31 March 2018	<u>1,973</u>	<u>2,474</u>	<u>4,447</u>

Net book value

At 31 March 2018	8,027	4,791	12,818
At 31 March 2017	-	4,270	4,270

3 Debtors**2018****2017****£****£**

Trade debtors

25,445

12,994

25,445

12,994

4 Creditors: amounts falling due within one year**2018****2017****£****£**

Corporation tax

40,781

24,341

Other creditors

92,035

2,101

132,816

26,442

5 Other information

Garuba Limited is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.