

Registered Number 08106948

GARUBA LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,064	1,104
Investments		-	-
		<u>1,064</u>	<u>1,104</u>
Current assets			
Stocks		-	-
Debtors		40,000	-
Investments		-	-
Cash at bank and in hand		96,949	65,039
		<u>136,949</u>	<u>65,039</u>
Creditors: amounts falling due within one year		<u>(38,318)</u>	<u>(37,771)</u>
Net current assets (liabilities)		<u>98,631</u>	<u>27,268</u>
Total assets less current liabilities		<u>99,695</u>	<u>28,372</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>99,695</u>	<u>28,372</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		99,693	28,370
Shareholders' funds		<u>99,695</u>	<u>28,372</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:

Dr Yusuf Garuba, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the gross value of work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	1,953
Additions	599
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2015	<u>2,552</u>
Depreciation	
At 1 July 2014	849
Charge for the year	639
On disposals	-
At 30 June 2015	<u>1,488</u>
Net book values	
At 30 June 2015	<u><u>1,064</u></u>
At 30 June 2014	<u><u>1,104</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Dr Yusuf Garuba
Description of the transaction:	Director's loan
Balance at 1 July 2014:	£ 0
Advances or credits made:	£ 40,000
Advances or credits repaid:	£ 0
Balance at 30 June 2015:	<u>£ 40,000</u>

The outstanding director's loan of £40,000 at the year end fully repaid on 30 March 2016.

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