

Registration number: 08106901

Stalvant Real Estate Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB



Stalvant Real Estate Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Stalvant Real Estate Limited
for the Year Ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stalvant Real Estate Limited for the year ended 30 June 2014 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Stalvant Real Estate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stalvant Real Estate Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stalvant Real Estate Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stalvant Real Estate Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Stalvant Real Estate Limited. You consider that Stalvant Real Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stalvant Real Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Rödl & Partner

Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB

Date: 30th March 2015

Stalvant Real Estate Limited
(Registration number: 08106901)
Abbreviated Balance Sheet at 30 June 2014

	Note	30 June 2014 £	30 June 2013 £
Fixed assets			
Investments	2	<u>1,978,154</u>	<u>1,950,000</u>
Current assets			
Debtors		-	25,154
Creditors: Amounts falling due within one year		<u>(2,097,751)</u>	<u>(2,093,874)</u>
Net current liabilities		<u>(2,097,751)</u>	<u>(2,068,720)</u>
Net liabilities		<u>(119,597)</u>	<u>(118,720)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(119,598)</u>	<u>(118,721)</u>
Shareholder's deficit		<u>(119,597)</u>	<u>(118,720)</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

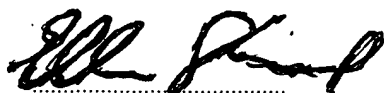
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on

26/3-15



Miss E C Stalvant
Director

Stalvant Real Estate Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on the going concern basis notwithstanding the deficit in shareholder's funds of £119,597. The company's director has indicated that she will provide continued support to the company for the foreseeable future and confirmed that she has no current or anticipated intention to withdraw from the UK market. In considering the future prospects for the company, the director has considered a period of at least twelve months from the date these financial statements were approved. Therefore the director has continued to adopt the going concern basis.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Stalvant Real Estate Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

..... continued

2 Fixed assets

	Investments £	Total £
Cost		
At 1 July 2013	1,950,000	1,950,000
Additions	<u>28,154</u>	<u>28,154</u>
At 30 June 2014	<u>1,978,154</u>	<u>1,978,154</u>
Net book value		
At 30 June 2014	<u>1,978,154</u>	<u>1,978,154</u>
At 30 June 2013	<u>1,950,000</u>	<u>1,950,000</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Giavellotto Limited		Ordinary shares	100%	Property management

3 Share capital

Allotted, called up and fully paid shares

	30 June 2014		30 June 2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>