Registered number
08106313

NATHONG LIMITED

Unaudited Filleted Accounts

30 June 2017

NATHONG LIMITED

Registered number: 08106313

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		109,085		111,189
Current assets					
Stocks		4,350		4,100	
Debtors	4	22,848		33,189	
Cash at bank and in hand		58,578		118,012	
		85,776		155,301	
Creditors: amounts falling due within one year	5	(328,651)		(446,311)	
Net current liabilities			(242,875)		(291,010)
Net liabilities			(133,790)		(179,821)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(133,791)		(179,822)
Shareholders' funds			(133,790)		(179,821)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs E Ngamnararat

Director

Approved by the board on 20 March 2018

NATHONG LIMITED

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	15% written down value
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017	2016

		Number	Number
	Average number of persons employed by the company	12	14

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2016	96,030	29,250	125,280
Additions	-	209	209
At 30 June 2017	96,030	29,459	125,489
Depreciation			
At 1 July 2016	-	14,091	14,091
Charge for the year	-	2,313	2,313
At 30 June 2017	-	16,404	16,404
Net book value			
At 30 June 2017	96,030	13,055	109,085
At 30 June 2016	96,030	15,159	111,189

4 Debtors

	2017	2016
	£	£
Trade debtors	(3,933)	-
Other debtors	26,781	33,189
	22,848	33,189

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2,021	69,668
Trade creditors	1,386	91,706
Other taxes and social security costs	8,897	(412)
Other creditors	316,347	285,349
	328,651	446,311

6 Related party transactions

	2017	2016
	£	£
Mrs Euakarn Ngamnararat		
Director		
Day to day transaction with the company.		
Amount due to the related party	(315,697)	(272,179)

7 Other information

NATHONG LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

447 Kenton Road

Harrow

Middlesex

HA3 0XY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.