

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

**Company Registration Number:
08104635 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Company Information for the Period Ended 31st March 2015

Director:

David Melbourne
Anthony Sinclair
Judith Green
Alan Edwards
Paul Heaven
George Keith Lester
Elizabeth Whitfield

Company secretary:

Gweny Scott

Registered office:

Birmingham Children's Hospital Steelhouse Lane
Birmingham
B4 6NH

Company Registration Number:

08104635 (England and Wales)

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Current assets			
Stocks:		175,084	186,775
Debtors:		275,547	390,252
Cash at bank and in hand:		228,152	94,039
Total current assets:		<u>678,783</u>	<u>671,066</u>
Creditors			
Creditors: amounts falling due within one year		298,192	298,595
Net current assets (liabilities):		<u>380,591</u>	<u>372,471</u>
Total assets less current liabilities:		380,591	372,471
Creditors: amounts falling due after more than one year:		400,000	500,000
Total net assets (liabilities):		<u><u>(19,409)</u></u>	<u><u>(127,529)</u></u>

The notes form part of these financial statements

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	2	1	1
Profit and Loss account:		(19,410)	(127,530)
Total shareholders funds:		<u>(19,409)</u>	<u>(127,529)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Melbourne

Status: Director

The notes form part of these financial statements

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared and approved by the directors in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and IFRIC interpretations issued and effective and ratified by the European Union as at 31 March 2015. The financial statements have been prepared on the going concern basis using the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. The directors have, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements. Accounting policies have been applied consistently throughout the current and prior period.

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales-related taxes. The main source of income for BCH Pharmacy is from the Trust in respect of the provision of an outpatient prescribing service. The only other source of income is from retail sales of pharmaceutical items.

Valuation information and policy

Inventories are valued at the lower of cost and net realisable value. Pharmacy stocks are valued using a weighted average cost method and includes expenditure incurred acquiring the inventories and other costs in bringing them to their existing location and condition. This is considered to be a reasonable approximation to fair value due to the high turnover of stocks.

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Preference shares:	0	0.00	0
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Preference shares:	0	0.00	0
Total share capital:			<u>1</u>

Birmingham Children's Hospital Health Services Limited own one unpaid share with nominal value of £1. This Share Capital was the same as at 31 March 2014. This represents 100% of share capital.
