

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

**Company Registration Number:
08104635 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2012

End date: 31st March 2014

SUBMITTED

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Company Information for the Period Ended 31st March 2014

Director:	David Melbourne Anthony Sinclair Elizabeth Whitfield Non Executive Judith Green Non Executive
Company secretary:	Gwenny Scott
Registered office:	Birmingham Children's Hospital Steelhouse Lane Birmingham B4 6NH
Company Registration Number:	08104635 (England and Wales)

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2012 £
Current assets			
Stocks:		186,775	-
Debtors:		390,253	1
Cash at bank and in hand:		94,039	-
Total current assets:		<u>671,067</u>	<u>1</u>
Creditors			
Creditors: amounts falling due within one year		298,596	-
Net current assets (liabilities):		<u>372,471</u>	<u>1</u>
Total assets less current liabilities:		372,471	1
Creditors: amounts falling due after more than one year:		500,000	-
Total net assets (liabilities):		<u>(127,529)</u>	<u>1</u>

The notes form part of these financial statements

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2012 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		(127,530)	-
Total shareholders funds:		<u>(127,529)</u>	<u>1</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Melbourne

Status: Director

The notes form part of these financial statements

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have also been prepared in accordance with IFRSs adopted by the European Union. The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales-related taxes. The main source of income for BCH Pharmacy is from the Trust in respect of the provision of an outpatient prescribing service. The only other source of income is from retail sales of pharmaceutical items.

Valuation information and policy

Inventories are valued at the lower of cost and net realisable value. Pharmacy stocks are valued using a weighted average cost method. This is considered to be a reasonable approximation to fair value due to the high turnover of stocks.

BIRMINGHAM CHILDREN'S HOSPITAL PHARMACY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

Birmingham Children's Hospital Health Services Limited own one unpaid share with nominal value of £1.
