REGISTERED NUMBER: 08104521 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Inscape Aviation Ltd

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for the Year Ended 30 June 2023

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Inscape Aviation Ltd

Company Information
for the Year Ended 30 June 2023

DIRECTOR:	S Tojagic
REGISTERED OFFICE:	12 The Birches Letchworth Garden City Hertfordshire SG6 4JH
REGISTERED NUMBER:	08104521 (England and Wales)
ACCOUNTANTS:	IT All Figures Limited 14 Coningsbury Lane Shortstown Bedfordshire MK42 0PW

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		2,037		2,721
CURRENT ASSETS					
Debtors	5	46,741		22,223	
Cash at bank		25,558		37,922	
		72,299		60,145	
CREDITORS					
Amounts falling due within one year	6	27,119		11,915	
NET CURRENT ASSETS			45,180		48,230
TOTAL ASSETS LESS CURRENT LIABILITIES			47,217		50,951
CREDITORS					
Amounts falling due after more than one year	7		23,123		32,215
NET ASSETS			24,094		18,736
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			24,093		18,735
SHAREHOLDERS' FUNDS			24,094		18,736

The notes form part of these financial statements

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2024 and were signed by:

S Tojagic - Director

1. STATUTORY INFORMATION

Inscape Aviation Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2022 and 30 June 2023	11,250	2,217	13,467
DEPRECIATION			
At 1 July 2022	8,581	2,165	10,746
Charge for year	667	17	684
At 30 June 2023	9,248	2,182	11,430
NET BOOK VALUE			
At 30 June 2023	2,002	35	2,037
At 30 June 2022	2,669	52	2,721

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	10,184	21,171
Directors' current accounts	35,298	-
VAT	1,259	1,052
	46,741	22,223

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	22,322	9,480
Tax	3,254	1,602
Directors' current accounts	-	80
Accrued expenses	1,543	753
	27,119	11,915

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans - 1-2 years	10,378	9,938
Bank loans - 2-5 years	12,745	22,277
	23,123	32,215

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8. ULTIMATE CONTROLLING PARTY

The controlling party is S Tojagic.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.