REGISTERED NUMBER: 08104521 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Inscape Aviation Ltd

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for the Year Ended 30 June 2022

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Inscape Aviation Ltd

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	S Tojagic
REGISTERED OFFICE:	12 The Birches Letchworth Garden City Hertfordshire SG6 4JH
REGISTERED NUMBER:	08104521 (England and Wales)
ACCOUNTANTS:	IT All Figures Limited 14 Coningsbury Lane Shortstown Bedfordshire MK42 0PW

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		2,721		3,636
CURRENT ASSETS					
Debtors	5	22,223		48,247	
Cash at bank		37,922		18,522	
		60,145		66,769	
CREDITORS					
Amounts falling due within one year	6	11,915		13,159	
NET CURRENT ASSETS			48,230		53,610
TOTAL ASSETS LESS CURRENT LIABILITIES			50,951		57,246
CREDITORS					
Amounts falling due after more than one year	7		32,215		41,695
NET ASSETS			18,736		15,551
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			18,735		15,550
SHAREHOLDERS' FUNDS			18,736		15,551

The notes form part of these financial statements

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 May 2023 and were signed by:

S Tojagic - Director

1. STATUTORY INFORMATION

Inscape Aviation Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2021 and 30 June 2022	11,250	2,217	13,467
DEPRECIATION			
At 1 July 2021	7,691	2,140	9,831
Charge for year	890	25	915
At 30 June 2022	8,581	2,165	10,746
NET BOOK VALUE			
At 30 June 2022	2,669	52	2,721
At 30 June 2021	3,559	77	3,636

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	21,171	8,700
Directors' current accounts	-	38,791
VAT	1,052	756
	22,223	48,247

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Bank loans and overdrafts	9,480	11,607
Tax	1,602	814
Directors' current accounts	80	-
Accrued expenses	753	738
	11,915	13,159

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans - 1-2 years	9,938	9,480
Bank loans - 2-5 years	22,277	32,215
	32,215	41,695

8. ULTIMATE CONTROLLING PARTY

The controlling party is S Tojagic.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.