

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Inscape Aviation Ltd

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for the Year Ended 30 June 2016

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DIRECTOR: S Tojagic

REGISTERED OFFICE: 12 The Birches
Letchworth Garden City
Hertfordshire
SG6 4JH

REGISTERED NUMBER: 08104521 (England and Wales)

ACCOUNTANTS: IT All Figures Limited
3 Rosemary Lane
Lower Stondon
Henlow
Bedfordshire
SG16 6NG

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		567		847
CURRENT ASSETS					
Debtors		1,563		267	
Cash at bank		<u>2,976</u>		<u>894</u>	
		4,539		1,161	
CREDITORS					
Amounts falling due within one year		<u>5,106</u>		<u>5,700</u>	
NET CURRENT LIABILITIES			<u>(567)</u>		<u>(4,539)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>(3,692)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(1)</u>		<u>(3,693)</u>
SHAREHOLDERS' FUNDS			<u>-</u>		<u>(3,692)</u>

Abbreviated Balance Sheet - continued
30 June 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 May 2017 and were signed by:

S Tojagic - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

COST

At 1 July 2015
and 30 June 2016

Total
£

2,217

DEPRECIATION

At 1 July 2015
Charge for year
At 30 June 2016

1,370

280

1,650

NET BOOK VALUE

At 30 June 2016
At 30 June 2015

567

847

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.