

Life Link Llandrindod

Reference and Administrative Details

For the Year Ended 31st March 2017

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2017.

Company No.	08102521
Charity No:	1148139
Principal Office:	New Life Pentecostal Church Spa Road East Llandrindod Wells Powys LD1 5ES
Registered Office:	New Life Pentecostal Church Spa Road East Llandrindod Wells Powys LD1 5ES

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P M Stevens
H Davies
J I Davies
M Nosworthy
T J Price



Life Link Llandrindod

Trustees Annual Report

For the Year Ended 31st March 2017

Objectives and aims:

This is a subsidiary charity set up by New Life Church to run the social enterprise side of the church activities and the aims are

- to relieve poverty and financial hardship of those people who are need by reason of their age, ill health, social or economic circumstance by the provision of funds, goods and services
- to relieve sickness and promote and preserve good health by the provision of funds, goods, services of any kind including through the provision of counselling support
- to advance education in such ways as deemed by the directors to be fit
- to advance in life and relieve the needs of children and young people through
 - (i) the provision of recreational and leisure time activities provided in the interests of social welfare, designed to improve their conditions of life,
 - (ii) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Achievements and performance:

Jigsaw: the pre-school, continued successfully with numbers increasing steadily as its reputation strengthens. More workers have been recruited and all have received appropriate training during the year. Increased support (including staff training) has been given for children with challenging behavioural needs. The Flying Start programme was continued successfully throughout the year reaching full capacity.

Giggles: the Mother and Toddler Club also supported by Flying Start, recruited a new manager and also ran to full capacity, helped by several volunteers to assist with administration, catering and to ensure that the prepared programme is fully carried out in each session.

Food Bank: saw a 25% increase in clients showing an increased need in the community for support with food and counselling, sign-posting. The partnership with Tesco continued and Aldi came on board with support in terms of food provision. Lloyds Bank agreed to have a collection box in their foyer clearly visible to their customers to encourage small donations. The CAP (Christians Against Poverty) course designed to help people to budget and manage debt was trialled successfully.

Room Letting: this department had a new manager who has taken steps to promote the facility as widely as possible within the community and to refine the service offered particularly with regard to technical requirements.

Life Link Llandrindod

Independent Examiner's Report

For the Year Ended 31st March 2017

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

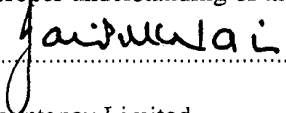
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1) Which gives me reasonable cause to believe that in, any material respect, the requirements:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records;
- Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:  I P McNair FCA

MGB Accountancy Limited
First Floor, The Lindens
Spa Road
Llandrindod Wells
Powys
LD1 5EQ

Life Link Llandrindod
Trustees Annual Report (continued)
For the Year Ended 31st March 2017

Financial Review: Costs have increased, though these are very closely monitored. Additional staff for Jigsaw have added inevitably to the wages bill. A gradual increase in the number of children for whom Jigsaw can charge has offset the increasing staff costs but a greater surplus needs to be generated in order to cover fully the cost of utilities, human resource management and office services. With regard to Room Lettings, a price increase was put in place as a close analysis had shown that the existing charges were not sufficient to cover the real cost of utilities, nor the cost of cleaning. Unfortunately this led to the loss of one regular customer. However, new customers approached us and were satisfied with our pricing and the service offered. However, by the end of the year Life Link as a whole had shown good progress towards the goal of covering its costs.

Future Plans:

To expand Jigsaw from 19 to 40 children.

To see the process of bidding for Funding for Children aged 3 and above completed.

To move to new premises to accommodate the increased numbers.

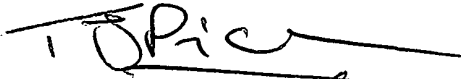
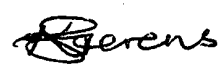
To recruit the additional staff needed for the larger number of children.

To expand the Food Bank activities once space was made available following the Jigsaw move.

To continue with the negotiations with Powys County Council for funding to enable Life Link to provide three days of Day Care services, also within the space vacated by Jigsaw.

Structure, governance and management:

At 31st March, 2017 there were five trustees, T J Price (Chair), P M Stevens (Company Secretary), J Davies, H Davies, M Nosworthy (appointed Feb 2017). Day to day management is carried out on a twice monthly basis by a committee of five people comprising the Company Chair, the Company Secretary, the Jigsaw Pre-school Manager, the Facility Manager and the Finance Administrator. This committee has responsibility for financial management of Life Link, for the maintenance and use of the premises, and for all Health and Safety requirements


T.J. PRICE (TIMOTHY J PRICE)

22.10.17
22.10.2017

Life Link Llandrindod
Statement of Financial Activities
For the Year Ended 31st March 2017

		2017			2016
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Incoming resources					
Incoming resources from generated funds		0	0	0	4
Investment income					
Incoming resources from charitable activities		112,879	3,198	116,077	89,239
Total incoming resources	(4)	<u>112,879</u>	<u>3,198</u>	<u>116,077</u>	<u>89,243</u>
Resources expended					
Charitable Activities		111,254	2,782	114,036	89,233
Total Resources expended	(5)	<u>111,254</u>	<u>2,782</u>	<u>114,036</u>	<u>89,233</u>
Net incoming resources for the year		1,625	416	2,041	10
Funds balance brought forward		3,260	8,380	11,640	11,630
Funds balance carried forward		<u>4,885</u>	<u>8,796</u>	<u>13,681</u>	<u>11,640</u>

Life Link Llandrindod

Balance Sheet

As at 31st March 2017

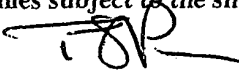
		2017	2016
Fixed Assets			
Improvements to property	(6)	1,577	0
Equipment	(6)	<u>6,532</u>	<u>6,603</u>
		8,109	6,603
Current Assets			
Cash at bank		8,197	7,451
Current liabilities			
Accruals		<u>2,625</u>	<u>2,414</u>
Net Current Assets		5,572	5,037
		<u><u>13,681</u></u>	<u><u>11,640</u></u>
Funds			
Unrestricted Funds		4,885	3,260
Restricted Funds		<u>8,796</u>	<u>8,380</u>
		<u><u>13,681</u></u>	<u><u>11,640</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by  T.S. PRICE
 Timothy S Price

Date: 22.10.17
 22.10.2017

Company Number 08102521
 Charity Number 1148139

Life Link Llandrindod

Notes to the Accounts

For the Year Ended 31st March 2017

1) Accounting Policies

(a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed.

The accounting policy on holiday pay has changed on adoption of FRS 102 and holiday pay is now accrued in the accounts.

The opening balance on the unrestricted fund has been restated as follows:

Balance previously stated	3,778
Less Holiday pay accrual	518
Balance as restated	<u>3,260</u>

(c) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

(d) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when received.

Life Link Llandrindod

Notes to the Accounts (continued)

For the Year Ended 31st March 2017

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(g) Tangible Fixed Assets and Depreciation

All assets costing more than £100 are capitalised and valued at historical cost. Depreciation is charged as follows:-

Improvements to Property – Straight line over 20 years
Equipment – 15% reducing balance

2) Related Party Transactions and Trustees' Expenses and Remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2016 – Nil).

3) Investment Income

	2017	2016
Interest on Cash Deposits	<u>0</u>	<u>4</u>
	<u>0</u>	<u>4</u>

Life Link Llandrindod

Notes to the Accounts (continued)

For the Year Ended 31st March 2017

4) Incoming Resources for the Year Ended 31st March 2017

	2017		2016	
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Generated Funds	£	£	£	£
Bank interest		0	0	4
Charitable Activity				
Flying start	42,959	0	42,959	37,589
Jigsaw	56,404	0	56,404	27,834
Giggles	1,245	0	1,245	85
Room hire	8,584	0	8,584	7,993
OAP	363	0	363	281
Food bank	0	3,198	3,198	9,215
Slimming world	3,240	0	3,240	3,425
Other	84	0	84	2,817
Total income from charitable activity	112,879	3,198	116,077	89,239
Total incoming resources	112,879	3,198	116,077	89,243

Life Link Llandrindod

Notes to the Accounts (continued)

For the Year Ended 31st March 2017

5) Resources Expended for the Year Ended 31st March 2017

	2017		2016
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
Costs of generating funds for Charitable activities	£	£	£
Flying start wages	33,842	0	33,842
Jigsaw wages	43,545	0	43,545
Flying start expenses	701	0	701
Flying start snacks	2,285	0	2,285
Life Link wages	12,495	0	12,495
Giggles expenses	598	0	598
Room hire costs	849	0	849
Rent for lease	2,000	0	2,000
Utilities	2,806	0	2,806
Equipment	4,050	0	4,050
Building maintenance	2,047	0	2,047
Building work	0	0	0
Office supplies	1,785	0	1,785
Food bank	0	2,782	2,782
Professional fees	2,226	0	2,226
Accountancy	789	0	789
Depreciation	1,236	0	1,236
	111,254	2,782	114,036
	89,233		

Life Link Llandrindod

Notes to the Accounts (continued)

For the Year Ended 31st March 2017

6) Tangible Fixed Assets

	Equipment	Office equipment and computers	Improvements to Property	Total
Cost				
As at 1 st April 2016	8,782	1,419	0	10,201
Additions	1,509	0	1,660	6,338
Disposals	(427)	0	0	(427)
	<u>9,864</u>	<u>1,419</u>	<u>1,660</u>	<u>10,201</u>
Depreciation				
As at 1st April 2016	3,078	520	0	3,598
Charge for the year	1,018	125	83	0
	<u>4,096</u>	<u>655</u>	<u>83</u>	<u>3,598</u>
Net book value				
As at 31st March 2017	<u>5,768</u>	<u>764</u>	<u>1,577</u>	<u>8,109</u>
As at 31st March 2016	<u>5,704</u>	<u>899</u>	<u>0</u>	<u>6,603</u>

7) Staff Costs

	2017	2016
Salaries and Wages	88,890	69,296
Social Security Costs	992	604
	<u>89,882</u>	<u>69,900</u>

During the year there was no pension scheme provided for employees. The charity has implemented an Auto Enrolment pension scheme since the end of the year.

No employee has received any employee benefits.

No employee has been paid in excess of £60,000 during the year (2016 none).

8) Fees for Examination of the Accounts

	2017	2016
Independent Examiner's Fees	435	425
Other Fees for Operating Payroll	354	200