Registered number: 8100734

S & N PRODUCTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

SK Accountancy Limited

210 Rockingham Road
Kettering
Northants
NN16 9AH

S & N Products Ltd
Company No. 8100734
Abbreviated Balance Sheet 30 June 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	2		470		424
			470		424
CURRENT ASSETS					
Stocks		24,856		9,803	
Debtors		72,221		69,718	
Cash at bank and in hand		32,745		32,290	
		129,822		111,811	
Creditors: Amounts Falling Due Within One Year	3	(88,821)		(77,353)	
NET CURRENT ASSETS (LIABILITIES)			41,001		34,458
TOTAL ASSETS LESS CURRENT LIABILITIES			41,471		34,882
NET ASSETS			41,471		34,882
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and Loss Account			41,372		34,881
SHAREHOLDERS' FUNDS			41,472		34,882

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mukesh Joshi

11/11/2016

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 July 2015	566
Additions	250
As at 30 June 2016	816
Depreciation	
As at 1 July 2015	142
Provided during the period	204
As at 30 June 2016	346
Net Book Value	
As at 30 June 2016	470
As at 1 July 2015	424

3. **Creditors: Amounts Falling Due Within One Year**

	2016	2015
	£	£
Trade creditors	36,677	45,490
Bank loans and overdrafts	612	1,957
Corporation tax	11,611	8,615
Other creditors	6,787	376
Accruals and deferred income	7,000	7,000
Director's loan account	26,134	13,915
	88,821	77,353

4. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	1

5. **Transactions With and Loans to Directors**

Dividends paid to directors

	2016	2015
	£	£
Mr Mukesh Joshi	28,000	-

6. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 70% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.