REGISTERED NUMBER: 08099953 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2017

# FOR

# IQIA LIMITED

## CONTENTS OF THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 30 JUNE 2017


| | Page |
|---|---|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |
| Chartered Accountants' Report | 5 |

**IQIA LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 JUNE 2017**

| | |
|---|---|
| **DIRECTOR:** | Mr A Day |
| **SECRETARY:** | Mrs A Day |
| **REGISTERED OFFICE:** | July Cottage<br>Lawrence Lane<br>North Gorley<br>Fordingbridge<br>Hampshire<br>SP6 2PG |
| **REGISTERED NUMBER:** | 08099953 (England and Wales) |
| **ACCOUNTANTS:** | Rothman Pantall LLP<br>Chartered Accountants<br>Chilworth Point<br>1 Chilworth Road<br>Southampton<br>SO16 7JQ |

## BALANCE SHEET
## 30 JUNE 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 418 | | 557 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 7,669 | | 8,100 | |
| Cash at bank | | 19,866 | | 19,684 | |
| | | 27,535 | | 27,784 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 27,804 | | 25,494 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (269) | | 2,290 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 149 | | 2,847 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 49 | | 2,747 |
| **SHAREHOLDERS' FUNDS** | | | 149 | | 2,847 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 March 2018 and were signed by:

Mr A Day - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

IQIA Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### SIGNIFICANT JUDGEMENTS AND ESTIMATES

Inherent in the application of many of the accounting policies used in preparing the financial statements is the need for the director to make judgements, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statement and the reporting amounts of revenues and expenses during the year. Actual outcomes could differ from those estimates and assumptions used. The accounting judgements and estimates that could have significant impact on the results of the company are set out below and should be read in conjunction with the information provided in the Notes to the financial statements:

Critical Judgements

> Management determine whether financial instruments are basic or advanced and when to deal with recognising, derecognising, measuring and disclosing financial instruments. These decisions depend on an assessment made of the accounting standards.

> Management determine the point of recognition of revenue. Factors taken into consideration in reaching such a decision include an assessment of work completed but not billed at the year end.

Significant Estimates

> Where there are indications of impairment to trade debtors, management perform an impairment test. The amount of the loss is determined by looking at the carrying value of the trade debtor and comparing it with the present value of the estimated cash flows discounted at the effective interest rate.

> To determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

### REVENUE RECOGNITION

Turnover is the amount derived from management consultancy, and is stated after trade discounts, other sales taxes and net of VAT and recognised upon invoicing the customer.

### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost included expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and if appropriate are adjusted if there is an indication of a significant change since the last reporting date.

### TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company makes payments in to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.



continued...

2. **ACCOUNTING POLICIES - continued**

**TRANSITION**
In preparing the accounts, the Director has considered that in applying the accounting policies required by Section 1A "Small Entities" of Financial Reporting Standard FRS 102 that no subsequent restatement items has been required in making the transition. The transition date was 1 July 2015.

**SHORT-TERM DEBTORS AND CREDITORS**
Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

| | Computer equipment £ |
|---|---|
| **COST** | |
| At 1 July 2016 and 30 June 2017 | 950 |
| **DEPRECIATION** | |
| At 1 July 2016 | 393 |
| Charge for year | 139 |
| At 30 June 2017 | 532 |
| **NET BOOK VALUE** | |
| At 30 June 2017 | 418 |
| At 30 June 2016 | 557 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|---|---|---|
| Trade debtors | 5,298 | 8,100 |
| Other debtors | 2,371 | - |
| | 7,669 | 8,100 |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|---|---|---|
| Trade creditors | - | 750 |
| Tax | 10,204 | 9,639 |
| VAT | 3,812 | 3,158 |
| Other creditors | 1,034 | - |
| Director's current account | 11,180 | 10,373 |
| Accrued expenses | 1,574 | 1,574 |
| | 27,804 | 25,494 |

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the beginning of the year the Director was owed £10,373 by the company. During the year the Director introduced capital of £807, an amount of £11,180 was owed by the company at the balance sheet date. The loan is repayable on demand, no interest is being charged on the loan and no security has been provided on this balance.

During the year, net dividends of £44,000 (2016: £35,900) was paid to the Director of the company.

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF IQIA LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IQIA Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of IQIA Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IQIA Limited and state those matters that we have agreed to state to the director of IQIA Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IQIA Limited and its director for our work or for this report.

It is your duty to ensure that IQIA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IQIA Limited. You consider that IQIA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IQIA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.