REGISTERED NUMBER: 08099893 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

GLOBAL ACTION LIMITED

GLOBAL ACTION LIMITED (REGISTERED NUMBER: 08099893)

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FOR THE YEAR ENDED 31 AUGUST 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTORS:	Mr M Giffard-Lindsay Mrs K Z Giffard-Lindsay
REGISTERED OFFICE:	Kingsgate House North Wing, Ground Floor Newbury Road Andover Hampshire SP10 4DU
BUSINESS ADDRESS:	Lumley House 56 Elliott Road Cirencester Gloucestershire GL7 1YS
REGISTERED NUMBER:	08099893 (England and Wales)

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		**7,177**		3,405
CURRENT ASSETS					
Debtors	6	**15,447**		14,914	
Cash at bank and in hand		**339,302**		325,552	
		354,749		340,466	
CREDITORS					
Amounts falling due within one year	7	**336,125**		323,838	
NET CURRENT ASSETS			**18,624**		16,628
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,801**		20,033
PROVISIONS FOR LIABILITIES			**1,230**		482
NET ASSETS			**24,571**		19,551
CAPITAL AND RESERVES					
Called up share capital	8		**2**		2
Retained earnings			**24,569**		19,549
SHAREHOLDERS' FUNDS			**24,571**		19,551

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2019 and were signed on its behalf by:

Mrs K Z Giffard-Lindsay - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Global Action Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% straight line

All fixed assets are initially recorded at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **ACCOUNTING POLICIES - continued**

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 9) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2017	**2,106**	**6,368**	**8,474**
Additions	**1,919**	**3,438**	**5,357**
At 31 August 2018	**4,025**	**9,806**	**13,831**
DEPRECIATION			
At 1 September 2017	**902**	**4,167**	**5,069**
Charge for year	**331**	**1,254**	**1,585**
At 31 August 2018	**1,233**	**5,421**	**6,654**
NET BOOK VALUE			
At 31 August 2018	**2,792**	**4,385**	**7,177**
At 31 August 2017	1,204	2,201	3,405

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	**15,447**	14,914

Included within other debtors is £6,507 (2017: £9,308) in relation to prepayments and accrued income

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	**16,127**	8,335
Other creditors	**319,998**	315,503
	336,125	323,838

Included in other creditors is £260,604 (2017: £296,916) in relation to accruals and deferred income.

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2018** **£**	2017 £
2	Ordinary	£1	**2**	2

9. OTHER FINANCIAL COMMITMENTS

Total future financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £127,833 (2017: £18,000).

This amount is in relation to operating lease commitments which are payable over the next over 5 years (2017: over the next 1 to 5 years).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.