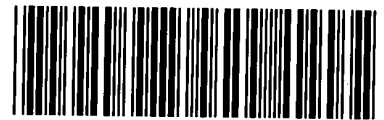


Company registration number: 08099650

The Reaction Chamber Ltd
Unaudited financial statements
31 July 2017

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The Reaction Chamber Ltd

Directors and other information

Directors	Mr. James Taylor Mrs Linzi Taylor
Company number	08099650
Registered office	68 The Green Hasland Chesterfield S41 0LN
Business address	68 The Green Hasland Chesterfield S41 0LN
Accountant	Williamsons The Old School House Matlock Road Chesterfield S42 7LG
Bankers	HSBC Market Place Chesterfield S40 1TN

The Reaction Chamber Ltd

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The Reaction Chamber Ltd

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of The Reaction Chamber Ltd
Year ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Reaction Chamber Ltd for the year ended 31 July 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of The Reaction Chamber Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of The Reaction Chamber Ltd and state those matters that we have agreed to state to the board of directors of The Reaction Chamber Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The Reaction Chamber Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that The Reaction Chamber Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Reaction Chamber Ltd. You consider that The Reaction Chamber Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The Reaction Chamber Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Williamsons
Chartered Certified Accountants

The Old School House
Matlock Road
Chesterfield
S42 7LG

8 January 2018

The Reaction Chamber Ltd
Statement of financial position
31 July 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	1,523		83	
			1,523		83
Current assets					
Debtors	6	13,797		18,629	
Cash at bank and in hand		75,673		55,511	
		89,470		74,140	
Creditors: amounts falling due within one year	7	(14,290)		(20,873)	
Net current assets			75,180		53,267
Total assets less current liabilities			76,703		53,350
Net assets			76,703		53,350
Capital and reserves					
Called up share capital			100		100
Profit and loss account			76,603		53,250
Shareholders funds			76,703		53,350

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 10 form part of these financial statements.

The Reaction Chamber Ltd

Statement of financial position (continued)
31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 8 January 2018, and are signed on behalf of the board by:

Mr. James Taylor
Director

Company registration number: 08099650

A handwritten signature in black ink, appearing to read 'JATaylor', with a long horizontal flourish extending to the right.

The notes on pages 7 to 10 form part of these financial statements.

The Reaction Chamber Ltd

**Statement of changes in equity
Year ended 31 July 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 August 2015	100	25,511	25,611
Profit for the year	<u> </u>	47,739	47,739
Total comprehensive income for the year	-	47,739	47,739
Dividends paid and payable	<u> </u>	(20,000)	(20,000)
Total investments by and distributions to owners	-	(20,000)	(20,000)
At 31 July 2016 and 1 August 2016	<u>100</u>	<u>53,250</u>	<u>53,350</u>
Profit for the year	<u> </u>	49,353	49,353
Total comprehensive income for the year	-	49,353	49,353
Dividends paid and payable	<u> </u>	(26,000)	(26,000)
Total investments by and distributions to owners	-	(26,000)	(26,000)
At 31 July 2017	<u><u>100</u></u>	<u><u>76,603</u></u>	<u><u>76,703</u></u>

The Reaction Chamber Ltd

Notes to the financial statements Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 68 The Green, Hasland, Chesterfield, S41 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The Reaction Chamber Ltd

Notes to the financial statements (continued) Year ended 31 July 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	508	27

The Reaction Chamber Ltd

Notes to the financial statements (continued)
Year ended 31 July 2017

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2016	260	260
Additions	1,948	1,948
At 31 July 2017	<u>2,208</u>	<u>2,208</u>
Depreciation		
At 1 August 2016	177	177
Charge for the year	508	508
At 31 July 2017	<u>685</u>	<u>685</u>
Carrying amount		
At 31 July 2017	<u>1,523</u>	<u>1,523</u>
At 31 July 2016	<u>83</u>	<u>83</u>

6. Debtors

	2017 £	2016 £
Trade debtors	<u>13,797</u>	<u>18,629</u>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	11,685	12,121
Social security and other taxes	1,945	2,593
Other creditors	660	6,159
	<u>14,290</u>	<u>20,873</u>

8. Controlling party

The company is controlled by Mr J Taylor by virtue of his ownership of 100% of the issued Share Capital.

The Reaction Chamber Ltd

Notes to the financial statements (continued)
Year ended 31 July 2017

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.