

REGISTERED NUMBER: 08099641 (England and Wales)

KENT DECORATING SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

KENT DECORATING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

Mr C Cunningham
Mr J P Easton

REGISTERED OFFICE:

424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

REGISTERED NUMBER:

08099641 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

KENT DECORATING SERVICES LTD (REGISTERED NUMBER: 08099641)

**BALANCE SHEET
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,462		11,812
CURRENT ASSETS					
Stocks		18,698		39,527	
Cash at bank		<u>2,766</u>		<u>5,296</u>	
		21,464		44,823	
CREDITORS					
Amounts falling due within one year	5	<u>18,178</u>		<u>40,011</u>	
NET CURRENT ASSETS			<u>3,286</u>		<u>4,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,748		16,624
CREDITORS					
Amounts falling due after more than one year	6		<u>11,270</u>		<u>16,054</u>
NET ASSETS			<u>478</u>		<u>570</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>378</u>		<u>470</u>
SHAREHOLDERS' FUNDS			<u>478</u>		<u>570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2017 and were signed on its behalf by:

Mr C Cunningham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Kent Decorating Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016 and 30 April 2017	<u>1,605</u>	<u>17,272</u>	<u>3,603</u>	<u>22,480</u>
DEPRECIATION				
At 1 May 2016	1,097	7,557	2,014	10,668
Charge for year	<u>127</u>	<u>2,429</u>	<u>794</u>	<u>3,350</u>
At 30 April 2017	<u>1,224</u>	<u>9,986</u>	<u>2,808</u>	<u>14,018</u>
NET BOOK VALUE				
At 30 April 2017	<u>381</u>	<u>7,286</u>	<u>795</u>	<u>8,462</u>
At 30 April 2016	<u>508</u>	<u>9,715</u>	<u>1,589</u>	<u>11,812</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	4,773	2,000
Hire purchase contracts	4,212	4,212
Corporation Tax	1,432	6,714
Social security and other taxes	2	2
VAT	1,742	350
Directors' current accounts	5,191	25,906
Accrued expenses	826	827
	<u>18,178</u>	<u>40,011</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	-	166
Hire Purchase Laptop	304	710
Hire purchase contracts	10,966	15,178
	<u>11,270</u>	<u>16,054</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr C Cunningham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.