

Registered Number 08099607

JUNCTION HAIR & BEAUTY LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	75,000	135,000
Tangible assets	3	7,337	1,819
		<u>82,337</u>	<u>136,819</u>
Current assets			
Stocks		18,800	15,398
Debtors		50,801	35,988
Investments		-	-
Cash at bank and in hand		65,482	64,345
		<u>135,083</u>	<u>115,731</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(153,904)	(187,197)
Net current assets (liabilities)		<u>(18,821)</u>	<u>(71,466)</u>
Total assets less current liabilities		<u>63,516</u>	<u>65,353</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>63,516</u>	<u>65,353</u>
Capital and reserves			
Called up share capital	4	3	3
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		63,513	65,350
Shareholders' funds		<u>63,516</u>	<u>65,353</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 March 2017

And signed on their behalf by:

N.P.Talbot, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable to clients for goods and services provided net of Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Fixtures & Fittings, 25% on the reducing balance basis

Office equipment, 25% on the reducing balance basis

Intangible assets amortisation policy

Amortisation of intangible fixed assets is provided so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

20% on the straight line basis.

Valuation information and policy

Stock is valued at the lower of cost or estimated realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	300,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2016	<u>300,000</u>
Amortisation	
At 1 July 2015	165,000
Charge for the year	60,000
On disposals	0
At 30 June 2016	<u>225,000</u>
Net book values	
At 30 June 2016	<u><u>75,000</u></u>

At 30 June 2015	<u>135,000</u>
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3 Tangible fixed assets

	£
Cost	
At 1 July 2015	3,465
Additions	7,759
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2016	<u>11,224</u>
Depreciation	
At 1 July 2015	1,646
Charge for the year	2,241
On disposals	-
At 30 June 2016	<u>3,887</u>
Net book values	
At 30 June 2016	<u>7,337</u>
At 30 June 2015	<u>1,819</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
3 Ordinary shares of £1 each	3	3

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