

Registered Number 08099607

JUNCTION HAIR & BEAUTY LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	645,000	705,000
Tangible assets	3	6,094	5,878
Investments		-	-
		<u>651,094</u>	<u>710,878</u>
Current assets			
Stocks		41,128	40,650
Debtors		60,257	41,350
Investments		-	-
Cash at bank and in hand		176,208	155,551
		<u>277,593</u>	<u>237,551</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(778,573)	(801,696)
Net current assets (liabilities)		<u>(500,980)</u>	<u>(564,145)</u>
Total assets less current liabilities		<u>150,114</u>	<u>146,733</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>150,114</u>	<u>146,733</u>
Capital and reserves			
Called up share capital	4	99	99
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		150,015	146,634
Shareholders' funds		<u>150,114</u>	<u>146,733</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

N.P.Talbot, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount charged to customers, excluding Value Added Tax, for goods and services provided.

Tangible assets depreciation policy

Depreciation is provided at 25% on the reducing balance basis to write off fixed assets over their estimated useful economic lives after taking account of anticipated residual value.

Intangible assets amortisation policy

Intangible fixed assets are written off at 20% on the straight line basis to write off the value over its estimated useful economic life.

Other accounting policies

Stock has been valued at the lower of cost or net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	900,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2015	<u>900,000</u>
Amortisation	
At 1 July 2014	195,000
Charge for the year	60,000
On disposals	0
At 30 June 2015	<u>255,000</u>
Net book values	
At 30 June 2015	<u>645,000</u>
At 30 June 2014	<u>705,000</u>

3 Tangible fixed assets

	£
Cost	

At 1 July 2014	8,549
Additions	616
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2015	<u>9,165</u>
Depreciation	
At 1 July 2014	2,671
Charge for the year	400
On disposals	0
At 30 June 2015	<u>3,071</u>
Net book values	
At 30 June 2015	<u>6,094</u>
At 30 June 2014	<u>5,878</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
99 Ordinary shares of £1 each	99	99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.