

Registered Number 08099607

JUNCTION HAIR & BEAUTY LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	195,000	255,000
Tangible assets	3	1,604	2,138
Investments		-	-
		<u>196,604</u>	<u>257,138</u>
Current assets			
Stocks		14,920	12,865
Debtors		14,143	12,134
Investments		-	-
Cash at bank and in hand		43,688	55,932
		<u>72,751</u>	<u>80,931</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(210,323)	(295,687)
Net current assets (liabilities)		<u>(137,572)</u>	<u>(214,756)</u>
Total assets less current liabilities		<u>59,032</u>	<u>42,382</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>59,032</u>	<u>42,382</u>
Capital and reserves			
Called up share capital	4	3	3
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		59,029	42,379
Shareholders' funds		<u>59,032</u>	<u>42,382</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2015

And signed on their behalf by:

N.P.Talbot, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts charged to customers for goods and services provided, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on the reducing balance basis at the rate of 25% per annum so as to write off the value of fixed assets over their estimated useful economic lives after taking account of the estimated residual value

Intangible assets amortisation policy

Goodwill is amortised on a straight line basis at the rate of 20% per annum

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	300,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>300,000</u>
Amortisation	
At 1 July 2013	45,000
Charge for the year	60,000
On disposals	-
At 30 June 2014	<u>105,000</u>
Net book values	
At 30 June 2014	<u>195,000</u>
At 30 June 2013	<u>255,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	2,850
Additions	0

Disposals	0
Revaluations	0
Transfers	0
At 30 June 2014	<u>2,850</u>
Depreciation	
At 1 July 2013	712
Charge for the year	534
On disposals	0
At 30 June 2014	<u>1,246</u>
Net book values	
At 30 June 2014	<u>1,604</u>
At 30 June 2013	<u>2,138</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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