

Registered Number 08099607

JUNCTION HAIR & BEAUTY LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>
		<i>£</i>
Called up share capital not paid		-
Fixed assets		
Intangible assets	2	255,000
Tangible assets	3	2,138
		<u>257,138</u>
Current assets		
Stocks		12,865
Debtors		12,134
Investments		-
Cash at bank and in hand		55,932
		<u>80,931</u>
Prepayments and accrued income		-
Creditors: amounts falling due within one year		(295,687)
Net current assets (liabilities)		<u>(214,756)</u>
Total assets less current liabilities		<u>42,382</u>
Creditors: amounts falling due after more than one year		0
Provisions for liabilities		0
Accruals and deferred income		0
Total net assets (liabilities)		<u><u>42,382</u></u>
Capital and reserves		
Called up share capital		3
Share premium account		0
Revaluation reserve		0
Other reserves		0
Profit and loss account		42,379
Shareholders' funds		<u><u>42,382</u></u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2014

And signed on their behalf by:

N.P.Talbot, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS AMOUNTS CHARGED FOR SERVICES PROVIDED EXCLUDING VALUE ADDED TAX.

Tangible assets depreciation policy

DEPRECIATION IS PROVIDED AT 25% ON THE REDUCING BALANCE BASIS TO WRITE OFF FIXED ASSETS OVER THEIR ESTIMATED USEFUL ECONOMIC LIVES

Intangible assets amortisation policy

GODDWILL ARISING ON THE ACQUISITION OF THE BUSINESS IS BEING WRITTEN OFF ON THE STRAIGHT LINE BASIS OVER ITS ESTIMATED USEFUL ECONOMIC LIFE OF 5 YEARS

2 Intangible fixed assets

	£
Cost	
Additions	300,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>300,000</u>
Amortisation	
Charge for the year	45,000
On disposals	-
At 30 June 2013	<u>45,000</u>
Net book values	
At 30 June 2013	<u><u>255,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	2,850
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2013	<u>2,850</u>

Depreciation

Charge for the year	712
On disposals	0
At 30 June 2013	<u>712</u>

Net book values

At 30 June 2013	<u><u>2,138</u></u>
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